



Limited Time: 3 Tech Stocks That Could Double in Value

Description

Tech stocks continue to soar higher. In 2020, the sector dominated nearly every other section of the market. If you want to double your money quickly, this is the place to be.

The following picks are ready to rise right now.

The next Amazon

Everyone is familiar with **Amazon**. It's one of the largest retailers in the world. It's also one of the most successful tech stocks in history. If you want to replicate its success, take a close look at **Shopify** ([TSX:SHOP](#))([NYSE:SHOP](#)).

Like Amazon, Shopify operates an e-commerce platform, but there are some important differences.

“At first glance, Shopify isn't an Amazon competitor at all: after all, there is nothing to buy on Shopify.com. And yet, there were 218 million people that bought products from Shopify without even knowing the company existed,” explained [Stratechery](#) author Ben Thompson. “The difference is that Shopify is a platform: instead of interfacing with customers directly, 820,000 3rd-party merchants sit on top of Shopify and are responsible for acquiring all of those customers on their own.”

This tech stock is valued at just \$113 billion, making it one-twentieth the size of Amazon. If its e-commerce platform can maintain its current momentum, there should be plenty more upside to go.

Trust the best

When it comes to proven success as a tech stock, **Constellation Software** ([TSX:CSU](#)) leads the way. Since 2006, shares have increased 80 times in value!

What's the secret? Instead of going for mass markets like Shopify or Amazon, this company stays niche.

"Niche products sound unattractive," I [wrote](#) this summer. "Wouldn't that limit the size of the opportunity? Yes, but it also limits competition. By going niche, Constellation ensures that its customers have very few alternatives to choose from. In some cases, there isn't a single competing product. Even if customers wanted to switch, they couldn't."

Constellation has rinsed and repeated this strategy again and again, with continued success. Few people are aware of this tech stock or understand why it's so successful.

With a market cap still under \$35 billion, there should be another double in store for patient shareholders.

The newest tech stock

Ever heard of **BlackBerry** ([TSX:BB](#))([NYSE:BB](#)). Of course you have. Just do me one favour: forget everything you know.

Today, BlackBerry doesn't produce a single phone. Instead, it's completely focused on cybersecurity software. Believe it or not, this old tech stock is ready to rise again.

The world is growing more connected every day. Those new connections need to be protected. We're not just talking about phones and computers. This decade, we'll be connecting health products, home security systems, autonomous cars, and much more. The potential loss due to hacking is rising.

This is where BlackBerry comes in. It has cybersecurity products for all these needs. Its Cylance division, for example, uses AI to detect threats *before* they occur. It's already installed in more than 160 million smart-enabled vehicles worldwide.

Other tech stocks that focus on cybersecurity software trade between 10 and 30 times sales. BlackBerry trades at three times sales. Don't expect that discount to remain forever.

CATEGORY

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2. NYSE:SHOP (Shopify Inc.)
3. TSX:BB (BlackBerry)
4. TSX:CSU (Constellation Software Inc.)
5. TSX:SHOP (Shopify Inc.)

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