



## 2 TSX Stocks Trading at 40% Discounts for a Limited Time

### Description

Markets are heading higher again. Bargain stocks are difficult to find. But if you dig deep, there are fantastic companies trading at *deep* discounts.

The two stocks below are known for their high quality. Due to short-term pressures, shares trade at a 40% discount. If you're looking for cheap stocks, keep reading.

### This is a monopoly

Everyone wants to own a monopoly. These businesses earn [high returns](#) for extended periods because they possess permanent competitive advantages.

When it comes to monopoly stocks, **Enbridge** ([TSX:ENB](#))([NYSE:ENB](#)) is a clear fit. This company won't go away for a long time.

Enbridge is a pipeline company. Pipelines are like toll roads. That is, they're great for making money. If fossil fuel producers want to ship their output quickly and safely, they often need to go through Enbridge.

The best part is that pipelines are incredibly expensive to build. We're talking millions of dollars per kilometer. You also need to get permits and regulatory clearance that could take years, or even decades. All of this works to reduce the availability of pipelines. Canada has had a pipeline shortage for a long time.

Pipeline stocks have benefited from this supply shortage. As the biggest pipeline operator in North America, Enbridge has taken a lion's share of the profits. Fossil fuel producers need to get their production to market, and all too often, Enbridge is the only game in town.

Due to the COVID-19 pandemic, energy prices have fallen dramatically. Oil prices are one-third lower since the year began, putting the pressure on Enbridge's customer base. In turn, that's sent ENB stock down 40% from its all-time highs.

Once the pandemic eases, conditions should normalize quickly. While that may take a year or two, in the meantime, you can keep yourself content with the 8% dividend, staying patient until the discount narrows.

## This stock is too cheap

**Brookfield Property Partners** ([TSX:BPY.UN](#))(NASDAQ:BPY) is another company hit hard by the COVID-19 crisis, but long term, should escape without too much permanent damage.

As its name suggests, Brookfield Property owns real estate. This isn't just any real estate — it's some of the best property in the world, like First Canadian Place in Toronto and Canary Wharf in London.

The coronavirus pandemic has [impacted](#) rental receipts, especially as companies shifted to work-from-home setups and retailers dealt with government lockdown orders. That'll impact the short-term value of the properties, but if you have a long-term mindset, you can take advantage.

Right now, Brookfield Property stock trades at a 40% discount to its underlying value. If the world returned to normal suddenly, you could almost double your money with this stock.

Of course, the world isn't returning to normal anytime soon. It could be several years, but that won't stop shares from advancing in anticipation.

Right now, the surge is still to come. Investors remain sour on businesses directly impacted by COVID-19. But like Enbridge, Brookfield Property has a healthy dividend, standing at 6.5%. You can lock in the discount and stay patient for the rise.

### CATEGORY

1. Coronavirus
2. Dividend Stocks
3. Energy Stocks
4. Investing

### TICKERS GLOBAL

1. NYSE:ENB (Enbridge Inc.)
2. TSX:BPY.UN (Brookfield Property Partners)
3. TSX:ENB (Enbridge Inc.)

### PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn

4. Newscred
5. Quote Media
6. Sharewise
7. Yahoo CA

### Category

1. Coronavirus
2. Dividend Stocks
3. Energy Stocks
4. Investing

### Date

2025/07/21

### Date Created

2020/11/14

### Author

rvanzo

default watermark

default watermark