

# 2 Amazing Tech Stocks Investors Have Forgotten About

## Description

If you follow the trends in sentiment among retail investors, you may be quite amused. It is very interesting to see how quickly, and large, shifts in sentiment can occur. At the start of the market crash, retail investors were clamoring about dividend stocks since these companies were trading at very high yields.

As the market seemed to bottom out, investors shifted over to companies they thought would give the best returns in the event of a turnaround. Then, as the tech sector hit another gear during the recovery, retail investors seemed to jump onto whichever tech stock was performing the best over that week. Now, with COVID-19 cases spiking, investors have been getting excited over telehealth stocks in hopes of catching another large run up.

In this article, I will discuss two companies that seem to have been forgotten about by retail investors. Even though these two companies are not in the spotlight as much as they have been previously, I believe their businesses are as strong as ever.

# Which two companies have Canadian retail investors lost interest in?

The first company that investors seem to have left behind is **Shopify** (<u>TSX:SHOP</u>)(<u>NYSE:SHOP</u>). Not only do retail investors not talk about this company as much these days, Canadians are not even searching about it on **Google**. One way to determine which companies are being talked about the most is to check out its popularity among searches.

During the market recovery from April to June, Shopify was always near, if not at, the top of the list in terms of popularity among Canadians. However, in the past few weeks, Shopify has been nowhere to be found. In contrast to this lack of attention, the company reported an outstanding quarter in Q3. <u>Shopify reported</u> nearly a 100% growth in quarterly revenue in Q3 2020, compared to the previous year. In addition, its revenue sources are more diversified than ever.

It is interesting that Shopify has not been receiving as much attention, regardless of this incredible performance. As of this writing, Shopify stock is down 0.66% since June 30. This stagnation could be the reason why investors are avoiding the stock.

Similarly, investors have not been very interested in **Docebo** (TSX:DCBO). This could be attributed to a mere 3.21% gain in its stock since August 6. However, this company remains as my second favourite company listed on the Canadian public markets. Docebo has been working on solidifying its positioning as a leader within its industry. I believe Docebo has done this, this past quarter, through its multi-year partnership with Amazon.

Docebo is a very interesting company in that it operates in an industry that will only see higher demand in the future. With integrations such as the one it has with Salesforce, Docebo should continue to be a leader for the foreseeable future.

# What should investors do?

I am a strong believer in investing in companies that others are not focused on. While companies are seeing incredible runs, investors should be wary about chasing stocks. The lack of attention in Shopify and Docebo may give investors an opportunity to build positions in these companies. Investing in companies that others are not focused on will also help you avoid the dangerous behaviour of following Foolish takeaway default Wa

Shopify and Docebo have not been receiving much, if any, attention from Canadians in recent weeks. However, this does not align with how well both companies have been performing. Both Shopify and Docebo are leaders in their respective industries. They have also shown in this past quarter that they do not intend to concede those positions any time soon, which could well open up an opportunity for prudent investors.

### CATEGORY

- 1. Investing
- 2. Tech Stocks

#### POST TAG

- 1. canada
- 2. Docebo
- 3. docebo stock
- 4. ecommerce
- 5. growth
- 6. growth stocks
- 7. investing
- 8. long term growth
- 9. Retail

- 10. Shopify
- 11. Shopify Stock
- 12. Stocks
- 13. tech
- 14. tech stocks
- 15. technology
- 16. technology stocks
- 17. tsx growth stocks
- 18. tsx tech stocks

#### **TICKERS GLOBAL**

- 1. NYSE:SHOP (Shopify Inc.)
- 2. TSX:DCBO (Docebo Inc.)
- 3. TSX:SHOP (Shopify Inc.)

#### PARTNER-FEEDS

- 1. Business Insider
- 2. Koyfin
- 3. Msn
- 4. Newscred
- 5. Quote Media
- 6. Sharewise
- 7. Yahoo CA

#### Category

- 1. Investing
- 2. Tech Stocks

#### Tags

- 1. canada
- 2. Docebo
- 3. docebo stock
- 4. ecommerce
- 5. growth
- 6. growth stocks
- 7. investing
- 8. long term growth
- 9. Retail
- 10. Shopify
- 11. Shopify Stock
- 12. Stocks
- 13. tech
- 14. tech stocks
- 15. technology
- 16. technology stocks

default watermark

17. tsx growth stocks

18. tsx tech stocks

#### Date

2025/07/17 Date Created 2020/11/06 Author jedlloren

default watermark

default watermark