

4 High-Growth TSX Stocks to Buy in November

Description

The Canadian stock market has always been a home for reliable, safe dividend stocks. In the last few years, tech and other sectors have seen a flurry of evolving companies, bringing investors high-growth opportunities as well. Here are four high-growth TSX stocks in Canada.

WELL Health Technologies Water

One of the Canadian companies that have seen solid growth in the telehealth space recently is **WELL Health Technologies** (TSX:WELL). The stock is already up a handsome 380% so far this year.

WELL Health operates healthcare facilities that connect more than 2,000 clinics in the country and has 15 million registered patients. The company is on the rise in the U.S., which is already seeing faster growth in the domain.

Telehealth is an emerging area that facilitates healthcare distribution irrespective of location, using various forms of technology. The cheaper technological infrastructure will lower the total treatment cost and might see a huge demand growth. If you think telehealth could gain traction in the next few years, WELL Health stock should be on top of your list.

Facedrive

Facedrive (TSXV:FD) is a billion-dollar ride-sharing company that offers its riders a relatively cleaner fleet. Established ride hailers witnessed a stupendous rise a few years ago with above-average demand. However, they also received heavy criticism due to their less-climate-friendly business model.

Facedrive, however, could address this issue and should be more appealing to millennials. The Canadian ride hailer has seen a huge increase in its registered users and completed rides this year. However, Facedrive's revenues fell 30% in the second quarter year over year amid the pandemic-driven lockdowns.

Facedrive stock has fallen 60% since July 2020, which represents an interesting entry point right now. However, it remains a risky bet for conservative investors because of its volatile stock and grave competition.

B2Gold

Broad market volatility and near-zero interest rates make the yellow metal an essential investment in the current economic scenario. Canadian miner **B2Gold** (TSX:BTO)(NYSE:BTG) is an interesting stock to play the gold rally.

Its earnings have more than doubled this year amid higher production and higher realized gold prices. B2Gold stock is up almost 70% this year, significantly outperforming peers. Importantly, gold miners might continue to report higher earnings for the rest of the year, which could push their stocks even higher.

B2Gold offers a steady dividend yield of 2.6%, higher among peers. Notably, it's current valuation justifies the premium and suggests a continued rally.

NexTech AR Solutions

atermark A \$530 million company NexTech AR Solutions (CSE:NTAR) is an emerging leader in the augmented reality space. The stock has surged a notable 300% so far this year.

From online shopping to video conferences, augmented reality could craft a special experience for customers. Additionally, augmented reality will facilitate online shoppers to spend more time on a specific page, which will enable a higher product engagement and, ultimately, higher sales.

The company has seen a sharp increase in its revenues in the last few quarters. Its video conference platform has seen a notable demand surge amid the travel restrictions due to the pandemic. Just like many other small-cap stocks, NexTech AR also showcases immense volatility and should be traded cautiously.

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- 1. Coronavirus
- 2. Dividend Stocks
- 3. Investing
- 4. Metals and Mining Stocks
- 5. Stocks for Beginners
- 6. Tech Stocks

TICKERS GLOBAL

- 1. NYSEMKT:BTG (B2Gold Corp.)
- 2. TSX:BTO (B2Gold Corp.)
- 3. TSX:WELL (WELL Health Technologies Corp.)
- 4. TSXV:STER (Facedrive Inc.)

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