



Got \$1,000? 3 Stocks to Buy if the Market Crashes

Description

It's an unfortunate reality, but it's true: another market crash is bound to happen. In fact, according to many economists, there are likely to be multiple market crashes down the line for investors to look forward to. The global economic situation was poor before the pandemic. Now, the world over is racked with debt from both a pandemic and taking out massive loans. So as another wave of COVID-19 sweeps the world, investors should prepare for another market crash as well.

But of course, it's not *all* bad news. You can certainly take advantage of a market crash by buying up stocks. Especially if you plan on holding those stocks long term. All you need to do is identify the stocks you're interested in, and a target value where you would be willing to buy a stake. Do *not* wait for a market bottom. You could miss out on a huge opportunity, and you can always buy more!

So, if you have just \$1,000 set aside today, I would highly consider **Open Text Corp.** ([TSX:OTEX](#))([NASDAQ:OTEX](#)), **Viemed Healthcare Inc.** ([TSX:VMD](#))([NASDAQ:VMD](#)), and **Kirkland Lake Gold Ltd.** ([TSX:KL](#))([NYSE:KL](#)).

Open Text

Open Text has a long-standing history as a [top provider](#) of software products and services, mainly in the field of cybersecurity. It can keep data safe on your computer, and in the cloud. The company has signed on with companies from **Alphabet** to **Amazon**, providing security to these companies and more. The best part? Most of its revenue is recurring from subscriptions.

In fact, to look at revenue you'd never think a crash happened. Open Text has seen revenue grow by 8.4% during the latest earnings report. Meanwhile, shares are up 27% for the year, with a compound annual growth rate (CAGR) of 19% in the last five years. The company even has a 1.77% dividend yield, pretty much unheard of in the tech industry. So if a market crash happens, I would buy this stock as soon as it sinks even a smidge, and hold onto it for decades.

Viemed

Viemed Healthcare was a great buy even before the pandemic. But now, the pandemic has created a necessity for the respiratory products Viemed produces. In the future, the healthcare industry will want as many people in the comfort of their own homes as possible, and so too will patients. Viemed provides that opportunity, as well as further products down the line.

The company has therefore seen revenue soar in the last few quarters. Most recently, revenue increased year over year by 48%! While there will likely be a drop in sales once the pandemic is over, investors will realize the importance of a company like Viemed. So expect shares to continue to climb, especially with an aging population.

Kirkland Lake

Kirkland Lake provides the proof that you can be [safe investing](#) in mines instead of streaming companies. The company has been in acquisition mode over the last few years, creating a diverse portfolio of mines that spans the globe. Even during the pandemic, when production was limited, the company continued to acquire mines and produce the mineral. And it's only in the beginning. Once all mines acquired are up and running at full capacity, this stock should soar even higher.

Shares are already up 5% for the year, and over 300% in the last three years! Meanwhile, revenue is up a whopping 77.2% as of the latest earnings report! If there is another market crash, this is an ideal stock to pick up. That's especially as the United States dollar falls, as gold prices tend to increase as the dollar decreases.

CATEGORY

1. Coronavirus
2. Investing

TICKERS GLOBAL

1. NASDAQ:OTEX (Open Text Corporation)
2. NASDAQ:VMD (Viemed Healthcare)
3. TSX:OTEX (Open Text Corporation)
4. TSX:VMD (Viemed Healthcare)

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