



Growth Investors: 2 Top 5G Stocks on the TSX

Description

5G has been said to be one of the most exciting technological innovations since the internet. So, naturally, investors will want to find exposure to a high-quality 5G **TSX** stock.

It already seems like technology can do so much. However, with the introduction of 5G technologies, communication speed is rapidly improving, creating millions of new technological possibilities.

This will not only change the way we live; it will massively increase productivity and create tonnes of new potential.

Naturally, whenever something like this comes along, there will be a tonne of opportunities to make money. However, unfortunately, there will also be lots of investments that don't pan out.

So, while you may be enticed to choose a lesser-known and higher-potential stock, you should be mindful that it likely has a substantial amount of risk.

Here are two TSX stocks to consider that not only offer major long-term growth with the introduction of 5G but are also reliable companies to begin with.

5G telecom stock

The first way to play the new wave of 5G is through a top [blue-chip stock](#) such as **BCE** ([TSX:BCE](#))([NYSE:BCE](#)). The telecom stocks own the infrastructure that will make 5G possible, so no matter what, these companies will see a big tailwind, as the industry continues to get more and more popular.

BCE is a top choice for a few reasons. Firstly, it's reliable. The company is a massive business with a huge infrastructure. Furthermore, many of its services are highly defensive, and because it's a cash cow, it can withstand poor economic periods, like what we see now.

That's important, because a long-term investment in BCE is almost guaranteed not to lose you your money. It will also give you exposure to a 5.9% dividend. All of those impressive qualities on top of the

company's significant growth potential have made BCE one of the most attractive stocks on the TSX.

Before we even mention 5G potential, it's worth pointing out that the Canadian wireless market is significantly less penetrated than many of its developed-nation peers.

When you consider that, and the fact that BCE already has an incredibly fast wireless network, and then add the fact that 5G technology is increasingly catching on, it's clear that the stock will see some significant growth over the next few decades.

While you may not see astronomical growth in the short term from BCE, the stock has many attractive qualities, especially in today's uncertain environment.

5G tech stock

If you are looking for a stock that still offers reliability but also it considerably more growth potential than BCE, I would consider **BlackBerry** ([TSX:BB](#))([NYSE:BB](#)).

[BlackBerry](#) is a high-quality software security company. This is an industry that's crucial and continues to get bigger and more important, with all the information and data increasingly being stored online.

BlackBerry is an ideal stock for growth investors, as 5G technology will create tonnes of innovation in the tech sector, especially with the Internet of Things.

Winning contracts from major organizations such as the U.S. Air Force and the U.K. Ministry of Defence shows just how well regarded BlackBerry is in the software security space.

Another attractive feature of the software security business is that almost all of the revenue is recurring. Companies, organizations, and customers will always need security, and, if anything, that recurring revenue will actually be continuously growing. Plus, as of its most recent quarter, the company reported software and service revenue growth of 26% year over year.

Another industry creating a tailwind is the auto industry. BlackBerry's software is the go-to choice for auto manufactures, which should provide a continual increase in revenue over the next few decades.

Several stocks will benefit from the introduction of 5G, but BlackBerry is easily one of the best.

Bottom line

5G is one of the most revolutionary technologies of our time and one of the best opportunities for investors to grow their capital. So, it's crucial you find high-quality stocks you can count on to take advantage of the coming 5G wave.

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