



\$4K in Top Stocks That Could Grow 4X in 4 Years!

Description

If there's one thing investors want during a pandemic and stock market crash, it's cash — cash to keep for a rainy day, to protect against another downturn, to even have available should someone get sick. With the Canada Emergency Response Benefit (CERB) coming to an end, even dire situations don't have this available any more. It's time to look elsewhere for that cash. The perfect place is top stocks.

There are a few top stocks out there set to outpace the market. The main driver has actually been the pandemic itself. Investors have to look for companies that can continue to do well during these conditions. The pandemic could be here until 2024 in some estimates. So, prepare with these three companies.

BlackBerry

Employers were forced to move online if the business was going to survive. This has meant an increase in the need for cybersecurity. While **BlackBerry** ([TSX:BB](#))([NYSE:BB](#)) may not have started in this [industry](#), it's certainly doing well now. The company has acquired and invested in this venture and is finally showing something for it. The pandemic increased the demand even further.

During the last quarterly earnings report, the company saw a slight loss mainly due to its investment in the automotive sector and a one-time payment. As for cybersecurity, demand increased. This should correct even further during the next quarterly report next month. Success could drive prices not seen in a decade, sending shares well into the double digits in the coming years.

Cargojet

Another company set up for success is **Cargojet** ([TSX:CJT](#)). The company already saw an increase in share price last year after partnering with **Amazon**. The e-commerce giant has to deliver \$400 million in business in the next few years, and its current 9.9% stake turns into 14.9%. This alone should have investors looking at top stocks drooling.

However, the rapid increase in e-commerce demand with the work-from-home economy booming means Cargojet revenue soared. Revenue increased to \$196.1 million for the latest quarter, and adjusted EBITDA increased to \$91.1 million. Total retail sales doubled to 14% compared to the first quarter and jumped 120% in the last year. Shares shot up almost 20% in a day at the results. With e-commerce already set to boom, the pandemic could see shares grow rapidly in the coming years.

Goodfood

Finally, with more people working from home, and more waves of the [pandemic](#) expected, it's no wonder **Goodfood Market** ([TSX:FOOD](#)) saw an increase in business. The company was one of the first to see an uptick in demand once the pandemic hit. Goodfood had to hire 450 new employees and open a new distribution centre in Toronto to meet that demand.

It's no wonder then that the company reached record net income and a positive EBITDA for the first time in company history. Shares almost doubled overnight. For those wondering if the best is over, one only needs to look at its peers. The meal kit industry can reach billions in market capitalization per company and is only now at half a billion as of writing. So, the company merely has to look at success stories among top stocks to create its own version of success.

Bottom line

All of these top stocks stand to quadruple in the next few years. If the pandemic does indeed last until 2024, these companies could continue to see a rise in demand that won't level off any time soon. Investing just \$1,000 in each stock could see a \$3,000 investment turn into \$12,350 if shares quadruple in the next four years.

CATEGORY

1. Coronavirus
2. Investing

TICKERS GLOBAL

1. NYSE:BB (BlackBerry)
2. TSX:BB (BlackBerry)
3. TSX:CJT (Cargojet Inc.)
4. TSX:FOOD (Goodfood Market)

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