



Millennials and Gen Z: Buy These 2 Stocks for Massive Gains

Description

Millennials and Gen Z investors have a much longer investment horizon than do their older counterparts. Because of this, they have a better chance of recouping losses from riskier investments. However, these individuals also have the luxury of letting winning companies run and return multiples upon their initial investment. Which two companies should be in every young investor's portfolio?

Buy into this growing industry now

Without a doubt, the one stock that every young Canadian investor should own is **Shopify** ([TSX:SHOP](#)) ([NYSE:SHOP](#)). There are so few opportunities that arise for investors to get in relatively early on a disruptive company of this magnitude. For those that already hold this company in their portfolio, congrats.

Keep adding to it as time goes on, and you should be looking back in a few decades with outstanding growth in your back pocket. For those that do not already own this stock, keep reading.

Shopify is a leader among online site builder companies. Although it does not have the largest market share, no other company has been growing at a rate even close to Shopify. In the past five years, Shopify has seen its market share grow 17 times. For comparison, WordPress has only increased its market share 65.7% over the same period.

Among e-commerce solutions, Shopify's market lead is untouched by competitors. When [looking at a map](#) comparing the e-commerce provider leader in each country, Shopify appears as the leader in nearly all primarily English-speaking countries.

With continued partnerships with large cap companies and an increasing number of services made available to merchants, Shopify is on track for further growth.

Although Shopify has shown a tremendous amount of growth [since its IPO](#), young investors should realize that the company is still very much in its growth stage.

The healthcare sector will see massive changes in the future

The healthcare sector as we know it now will not look the same in the future. One of the biggest changes in this area will be the widespread adoption of telemedicine. One of the Canadian leaders in this industry is **WELL Health Technologies** ([TSX:WELL](#)).

WELL Health is on a mission to consolidate and optimize the delivery of healthcare in Canada. Regarding consolidation, WELL Health aims to acquire primary healthcare providers and digital assets. The acquisitions will be integrated into the company's network and used as a sort of testing ground for innovative healthcare services. Once certain products and services are perfected, the company plans to license them to clinics outside of its network.

One of WELL Health's top digital assets is VirtualClinic+. This is the company's telehealth platform that connects patients to physicians through video, phone, and secure messaging. Using this technology, patients avoid the need to visit physical clinics and can receive care remotely. This service is fully integrated with the OSCAR EMR system, allowing a seamless experience for patients and physicians.

Foolish takeaway

The e-commerce and telemedicine industries are both still in their infancy. Investing in companies that are emerging as leaders in these up-and-coming industries can be very lucrative for younger investors. If you have time on your side, and are looking for returns of multiples upon your initial investment, consider Shopify and WELL Health.

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3. TSX:WELL (WELL Health Technologies Corp.)

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Date

2025/07/02

Date Created

2020/08/27

Author

jedlloren

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