

subscription for a longer-term. This shows its resilience to the pandemic, although it is seeing some delays in signing new contracts and renewal of subscriptions.

Kinaxis is adopting machine learning to improve its demand forecast and analysis as per the changing business environment. As global trade complexities grow and the pandemic changes consumer spending, there is an ever-growing need for supply chain planning.

Kinaxis stock has doubled this year and surged 60% last year. It is trading at 25 times its sales per share, a decent valuation for a company whose revenue is growing double-digit. If you had invested \$2,000 in Kinaxis in January 2019, you would have \$6,250 by now. This would have extended your CRA cash benefit by three months.

Lightspeed POS

My second stock pick is **Lightspeed POS** ([TSX:LSPD](#)), a provider of cloud-based point-of-sale solutions to retailers and restaurants. The company is relatively new and in a high-growth stage. It was founded in 2005 and launched its initial public offering in March 2019. That year alone the stock doubled as its revenue rose 55%.

The company's revenue had just started to accelerate that the pandemic struck its customers and temporarily close their physical stores. As Lightspeed solutions are designed for physical stores, it saw a steep decline as many customers canceled their subscriptions. This sent its stock down 67% in March.

However, Lightspeed saw a 400% surge in e-commerce volumes in April as compared to February. It flowed with the tide and introduced new services and features that integrate inventory, shipping, marketing, and reports of physical and online stores.

It also introduced various e-commerce themes to allow customers to create their online store. The company launched Lightspeed Capital that provides retailers up to US\$50,000 in financing per location. They can use this money to buy inventory, do marketing, and manage cash flows. It is also broadening its services to include golf.

Lightspeed stock has surged 220% from its March low and is back to its pre-pandemic level. The stock is trading at 20 times its sales. As its sales grow so will the stock.

Investor corner

You can use your \$2,000 CRA emergency cash benefit to invest \$1,000 in Kinaxis and Lightspeed and double your money in two to three years.

CATEGORY

1. Coronavirus
2. Investing
3. Tech Stocks

TICKERS GLOBAL

1. TSX:KXS (Kinaxis Inc.)
2. TSX:LSPD (Lightspeed Commerce)

PARTNER-FEEDS

1. Business Insider
2. Koyfin
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