

Get Rich Quick With This 1 Sure-Thing Stock

### **Description**

There are a lot of opportunities when the stock market crashes. But just because stocks are <u>cheap</u> doesn't mean you should buy them. Right now is the perfect chance to buy sure-thing stocks — stocks that could help you get rich, and quick.

Those stocks are the ones doing well even during a downturn — the stocks that can even take advantage of the downturn to come out on top. Those are the stocks that will help you get rich in the next few years.

# E-commerce on top

If there's one industry that could help you get rich, it's the e-commerce industry. The COVID-19 pandemic was the catalyst for the biggest stock market crash since 2008-2009. Around the world, markets fell by about 40%. But while markets crashed, e-commerce stocks actually expanded.

This may not have happened if the pandemic didn't come hand in hand with the crash. We'll never know. All we know now is that with the work-from-home economy expanding rapidly, people needed supplies — fast. Enter any stock even related to e-commerce, and you have a get-rich stock.

The problem is, a lot of these e-commerce stocks were pretty obvious for those looking to get rich quick. E-commerce websites, software-as-a-service providers, cybersecurity: all of these industries spiked. But there are other areas that still relate to e-commerce and have and will continue to grow.

# Storage, anyone?

With all of these spikes in products, where are you going to keep them? The answer is in light industrial properties. These properties are simply meant to store and ship products around the world. That's all there is to it. It's simple, efficient, and easy to maintain.

Not only can investors take advantage of light industrial property stocks to get rich now, but they can

look forward to years of high revenue. That comes from two reasons. First, that the e-commerce industry is still expected to expand by leaps and bounds in the next decade. Second, that there is incredibly little maintenance with these properties. It means the stocks can grow through acquisition and increase dividends.

### WPT a winner

For my money, I would highly recommend WPT Industrial REIT (TSX:WIR.U) today. This stock has it all. It's only been on the market for about two years. That means it's new, and new means it still has to convince large investors to buy up in bulk. That also means it's cheap. As of writing, shares trade around \$13, almost where shares were before the crash.

There's really nothing to fear when it comes to the pandemic or another market crash with this stock. Because it's simply storage and shipping, there isn't the need for cutbacks from this stock. During its latest earnings report, the company announced a whopping 99.5% rental collection — almost unheard of in the best-case scenario!

In fact, across the board, there were increases. Rental revenue jumped to 56.1%. Occupancy increased to 97.4% from 95.7%. Funds from operations increased 34%, and net income increased to 51.7%. It meant the company could make yet another acquisition, bringing its total properties across default water North America to 102.

## **Bottom line**

Even though share prices are almost at pre-crash levels, you can't go wrong with this stock if you want to get rich. You can buy up tons of the stock today, and even as it slowly rises, you'll receive a 5.68% dividend yield. In just two years, shares have almost doubled. Not only is that possible in the next two years to happen again, but I wouldn't be surprised if it happened in the next year because of the ecommerce environment.

If you want to get rich, take advantage of what's doing well. In this case, an e-commerce stock set up to rake in cash with few costs is practically a sure thing.

#### **CATEGORY**

- 1. Coronavirus
- 2. Investing

#### **PARTNER-FEEDS**

- 1. Business Insider
- 2. Koyfin
- 3. Msn
- 4. Newscred
- 5. Sharewise
- 6. Yahoo CA

### Category

- 1. Coronavirus
- 2. Investing

Date 2025/09/07 Date Created 2020/08/23 Author alegatewolfe

default watermark

default watermark