



## My CERB: Here's a Better \$2,000 Per Month Cash Than the CRA's CERB

### Description

There is a better way to get \$2,000 in cash every month. This option eliminates the problems with the CERB. And the best part is, this option can give you more than \$2,000 cash every month with time. So, what is this option?

### A better \$2,000 per month

The CRA is giving out the CERB from a benefits pool of \$82 billion. Just like the CRA, you can create a personal benefits pool in your Tax-Free Savings Account (TFSA) and give yourself a CERB.

The CRA encourages you to create your savings through the TFSA, which was launched in 2009. You put in your after-tax income in the TFSA, and any money you earn in this account is exempt from taxes. A good practice is to use your TFSA to invest in high-growth and high-dividend stocks, as they can earn you crazy money.

### Generate My CERB in two simple steps

You can generate My CERB through your TFSA account in two simple steps. The first step is to make regular contributions to your TFSA. If you have been saving \$5,000 annually in your TFSA since 2009 in a stock that generates 20% annual returns, you would have more than \$214,000 in your by now.

The CRA's CERB will end in September. It's time to put the second step

The stocks operating in the above sectors have not yet recovered to the pre-pandemic levels, which has

There is one stock that has the cash to withstand the crisis and pay dividends even during the pandemic.

## Enbridge

North America's largest pipeline operator **Enbridge** ([TSX:ENB](#))([NYSE:ENB](#)) has been hit by the decline in oil demand. It earns

The pandemic has closed many factories and grounded many planes, thereby reducing oil demand. Despite this, Enbridge increased its adjusted EBITDA and distributable cash flow by 3.2% and 5.5%, respectively, in the [second quarter](#).

However, Enbridge was impacted by the pandemic, which sent its stock down 15% year to date and increased its dividend yield to 7.4%. This is a perfect opportunity to lock in a rich yield of 7.4% for the next 10-20 years.

If you put your \$214,000 in Enbridge, it will give you \$1,300 a month in dividend income. Considering that the company increases its dividend at an average annual rate of 8%, your monthly dividend will grow to around \$2,000 by 2025.

## Investor corner

Enbridge stock can give you \$2,000 in My CERB payments every month for the next 10 years and more. This income will grow beyond \$2,000 after 2025. As you invested in Enbridge through your TFSA, your dividend income will be exempt from taxes. This is a better \$2,000 cash than the CRA's CERB.

### CATEGORY

1. Coronavirus
2. Dividend Stocks
3. Energy Stocks
4. Investing
5. Tech Stocks

### TICKERS GLOBAL

1. NYSE:ENB (Enbridge Inc.)
2. TSX:ENB (Enbridge Inc.)

### PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn
4. Newscred
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