



government announced a nationwide lockdown with only essential stores open, Lightspeed saw a huge dip in gross transaction volume. A large number of customers ended their subscriptions. However, it saw a 400% increase in e-commerce volumes in April compared to February.

Lightspeed adjusted to the changing needs of users and added solutions that facilitate social distancing. It added curbside pickup, appointment booking, shipping, Lightspeed payment, Lightspeed capital, and an option for buyers to check the availability of the item they are looking for in local stores' inventory.

All these features saw a large number of retailers subscribe to Lightspeed platform, which more than offset the number of customers who withdrew their subscriptions. The company's customer locations [crossed 77,000](#) in June from 75,500 as of April 30.

Investor corner

Lightspeed stock has returned to the pre-pandemic level. The company started trading on the stock exchange in March 2019 and grew 93% that year. Its revenue rose 55% that year. The company is still at an early growth stage, and the stock's growth depends on its revenue growth.

In the quarter ended March 31, Lightspeed revenue surged 70% YoY (year over year), and in the June quarter, revenue rose 51% YoY. The stock is trading at 27 times its sales per share, which is normal for a growth stock. As its revenue increases, so will its stock price.

Looking at its revenue growth, the share has the potential to double your money in the next two to three years. Lightspeed has the potential to become the next Shopify for investors.

CATEGORY

1. Coronavirus
2. Investing
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Author

pujatayal

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