

\$10,000 in These 3 Stocks Could Make You a Fortune in 5 Years

Description

There have been a lot of opportunities during this economic downturn. However, not all of them are created equal. In fact, with the COVID-19 pandemic it's caused a lot of issues to come to light. Take the airline industry. It could take even a decade for these companies to make back what each has lost. There are hundreds of other industries suffering under the same situations. However, what's not included on that list is the e-commerce industry.

If the company is focused on buying online, it's likely the business is doing well. In fact, there are many that could explode even after the pandemic. The world is changing, and these three companies could be right at the forefront of that change.

Cargojet

While the airline industry might be plummeting, there is one type of airline that isn't: cargo. **Cargojet** (<u>TSX:CJT</u>) has been exceeding all analyst expectations thanks to the boom in the e-commerce industry. But the company has another business to thank for that: **Amazon**.

Last year, the <u>company purchased</u> a 9.9% stake in the company to reach \$400 million worth of business in the next six years. If it can then reach \$200 million after that, the stake will be increased to 14.9%.

That's fantastic news for investors who now see that \$400 million as a breeze given the current pandemic. Everyone is buying online, looking for ways to avoid crowds. Over the next few years, Cargojet should solidify this deal and more growth in the company. Even though the stock is pricey at \$160.50 as of writing, it could be a steal in a couple of years.

Goodfood

Another company that's seeing a huge bump during the pandemic is **Goodfood Market Corp.** (TSX:FOOD). The company was already doing pretty well, but its recent earnings proved just how much

people needed the company during the pandemic. The report saw positive EBITDA for the first time in company history. Revenue increased by 74%, gross profit by 77%, and, well, you get the picture. While others have suffered during the pandemic, it's been overwhelmingly positive for Goodfood.

The news sent stocks soaring by over 200% in just a day. Shares now trade at about \$6.50 per share as of writing. The company is now seeking to invest in the next phase of its expansion, so investors may still have time to get in before the next big jump gets underway.

WPT Industrial

This last option may sound boring, but this stock has serious potential. WPT Industrial REIT (TSX:WIR.U) is a light industrial real estate investment trust, owning 102 properties across the United States for e-commerce giants to ship and store products.

As e-commerce continues to grow, so too should WPT Industrial. The company is already in acquisition mode, and doesn't look to be slowing down. It's also been purchasing properties to expand even further as demand increases.

This is the best deal of the bunch, with shares at \$13.10 per share as of writing and a dividend yield of 5.81%. So while you wait for the company to explode, you can enjoy a solid dividend yield that hasn't default water decreased in the last several years.

CATEGORY

- 1. Coronavirus
- 2. Investing
- 3. Tech Stocks

TICKERS GLOBAL

- 1. TSX:CJT (Cargojet Inc.)
- 2. TSX:FOOD (Goodfood Market)

PARTNER-FEEDS

- 1. Business Insider
- 2. Koyfin
- 3. Msn
- 4. Newscred
- 5. Sharewise
- 6. Yahoo CA

Category

- 1. Coronavirus
- 2. Investing
- 3. Tech Stocks

Date

2025/08/25

Date Created 2020/07/25 Author alegatewolfe

default watermark

default watermark