



UPSIDE ALERT! 2 Stocks About to Break Out

Description

Finding the next big thing before it breaks out is a short-term trader's bread and butter. However, it's also a strong play for longer term investors who like to buy and forget. The following pair of stocks are currently undervalued and offer high-growth potential in overlooked fields. Let's take a look at these two names and examine their suitability for long-term investment.

A top stock for the Canadian lumber boom

Interfor ([TSX:IFP](#)) has seen strong insider buying lately. Insider buying is a strong indicator of confidence within a business's inner circle. It's also a sign that those in the know expect a share price to rise. Strong insider buying of Interfor stock is a fairly reliable indicator that business insiders expect to make money from their shares. Ergo, regular investors stand a pretty good chance of catching some of that upside, too.

Reasons to buy Interfor stock range from a possible resurgence in Canadian lumber to the potential for a strong post-pandemic building boom. Infrastructure and construction are essential components of any young country with a lot of space and growing cities. The [green economy](#) could also fuel a lumber trend, emphasizing renewable building materials that sequester carbon rather than release it.

Building material sales have been jumping in the U.S. — a healthy sign for the lumber industry. As one of the largest global producers of forestry products, Interfor could rally hard post-pandemic. Its sawmills already pump billions of board feet into a global sales network that spans North America, Asia, and Europe. A Canadian lumber boom could be just around the corner.

A rare stock for healthcare and tech upside

South of the border, another name that could be about to pop is **Corning** ([NYSE:GLW](#)). This overlooked name is a play for specialty glassware, among other related and scientific equipment. The thesis for snapping up shares rests on a medical vial bottleneck. As the race for a vaccine gathers pace, the one commodity that may prove in short supply is glass. Corning could break out if the market

catches on.

Pair Corning with **Viemed** ([TSX:VMD](#))([NASDAQ:VMD](#)) for a heroic tag-team of virus-battling stocks. Viemed is a play for the treatment of respiratory disease, while Corning has been [selected by Operation Warp Speed](#). The upside in these names likely won't be confined to the current pandemic, either. Given the habit of SARS-like viruses cropping up every few years, the current health crisis is likely to ensure these names become evergreen portfolio fillers.

Viemed is a strong play, up 144% since April. However, Corning is just getting warmed up. This makes the latter stock the richer target for upside hunters. It's also a tech stock play, tapping the smartphone industry via the **Apple** collaboration. In short, this unassuming glass stock could be made of solid upside. A 3.3% dividend rounds out the reasons to buy, while a P/B of twice book is fairly reasonable.

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TICKERS GLOBAL

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2. NYSE:GLW (Corning Incorporated)
3. TSX:VMD (Viemed Healthcare)

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