

\$15,000 in These 3 Stocks Could Be Worth a Fortune in 10 Years

Description

There's a fine line between investing and speculating. Investors focus on today's fundamentals, while speculators focus on the potential for future returns. I believe every investor should make some space in their portfolios for speculating on growth stocks with tremendous potential.

With that in mind, here are the top three growth stocks I believe could be worth 10 to 20 times their current value by the end of the decade.

Bitcoin growth stock

Bitcoin has retained its value, despite the turmoil in capital markets. Now, with central banks across the world printing money relentlessly, <u>some investors consider Bitcoin a hedge against currency disruption</u> in the near future.

Hut 8 Mining operates server farms that generate Bitcoin and other cryptocurrencies. It then sells a portion of the proceeds to fuel expansion while retaining the other half on its books as reserves. This makes the listed company one of the best proxies for Bitcoin's market value.

As the digital token gains more mainstream attention and consumes a larger chunk of digital commerce, Hut 8 should see its market value swell. The stock has more than doubled since late March and could have room for 10-fold growth ahead if Bitcoin lives up to its true potential.

Telehealth growth stock

WELL Health Technologies (<u>TSX:WELL</u>) is a \$350 million company on the verge of disrupting a market worth trillions: healthcare. The company provides a cloud-based platform for medical data management, manages a network of tech-enabled clinics, and offers telehealth services through its VirtualClinic+ service.

The ongoing COVID-19 pandemic has made it abundantly clear that healthcare technology needs to improve. Broader access to medical attention and a better way to manage patients could save countless lives. WELL Health's investments over the years has put it at the forefront of this revolution.

Telehealth alone could be a market worth US\$175 billion by 2026.

If you'd invested just \$5,000 in WELL Health stock in 2016, your holdings would be worth \$125,000 today. I believe there's plenty of room for growth ahead, so you could consider investing \$5,000 today as well.

In other words, an early bet on Well Health stock could be worth a fortune by the end of the decade.

Drone growth stock

E-commerce has already had a growth spurt in recent months. Online shopping is already a trillion-dollar market that is incredibly efficient and cost effective. However, there's plenty of room for more innovation.

I believe much of that future innovation will be concentrated in the delivery and distribution segment of e-commerce. Commercial drones, like the ones offered by **Drone Delivery Canada**, could solve the last-mile delivery conundrum for online shops. A fleet of automated drones could make low-cost rapid delivery possible in the near future.

The market for drone deliveries is estimated to be worth US\$27.4 billion by 2030. Drone Delivery Canada is currently worth \$100 million and is quickly expanding. The team has already secured major agreements with **Air Canada** and the Region of Peel's Emergency Medical Service for pilot projects.

DDC could be worth multiple times more if it can successfully commercialize its drone delivery system in the next few years.

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TICKERS GLOBAL

1. TSX:WELL (WELL Health Technologies Corp.)

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Date

2025/07/26

Date Created 2020/05/27 Author vraisinghani

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