



3 Stocks to Add \$100

Description

A volatile market is a scary market — and today's market is the stuff of nightmares. Stocks reached all-time highs almost across the board, so it was almost a guarantee that we would see at least some sort of major dip. Then came coronavirus, and the market crash that followed.

While there's a lot of advice floating around concerning what to do with your stocks, it doesn't all have to be negative. Many top investors say that today's market is the perfect one for strong investments, especially if you're looking for long-term options.

This doesn't mean that you have to make a large investment in stocks, however. After all, it's smart to have some cash on hand. But even if you have a couple of hundred bucks to spend, today can be the prime opportunity you've been waiting for to make those long-term investments that'll last you decades.

Barrick Gold

One of the best buys you could make today is in the gold market. **Barrick Gold Corp.** ([TSX:ABX](#))(NYSE:GOLD) is one of the best of the best, offering investors a [diversified portfolio](#) that's the second-largest in the world. Its portfolio means it has significantly reduced the likelihood of seeing its stocks take a dive due to geopolitical risk.

With gold being a great buy in today's market, analysts predict companies like Barrick should soar in the short- and long-term future. In fact, in the next few years, analysts believe the price of gold could hit \$3,000 per ounce — a 40% increase from today's prices!

TD Bank

Bank stocks have taken a beating in today's market crash, but that doesn't mean it'll last forever. In fact, during the 2008 Great Recession, Canadian banks were some of the first in the world to rebound within a year's time. **Toronto-Dominion Bank** ([TSX:TD](#))([NYSE:TD](#)) bounced back then and is likely to bounce back yet again.

While TD Bank might be the second-largest bank based on market capitalization, it's number one when it comes to potential growth. The bank is in the midst of expanding into the United States, where it's already one of the top 10 banks in the country.

It's also expanding into the lucrative areas of wealth and commercial management, so its cash flow will continue to grow for some time.

Pembina Pipeline

Finally, the best deal around is **Pembina Pipeline Corp.** ([TSX:PPL](#))([NYSE:PBA](#)). As Canadian oil prices still trade at a significant discount, it's going to take energy stocks like Pembina to create pipelines across North America to end this oil glut. The company has fallen almost 60%, which, to be honest, is highly overdone.

The company's Peace Pipeline project is now being expanded, with the company boasting secured growth projects of \$5.6 billion for the future, and long-term contracts to keep cash coming in. That means today's share price has an incredible amount of growth ahead — and a [killer dividend](#) in the meantime.

Foolish takeaway on these stocks

Any one of these stocks would be a great investment with an extra \$100 lying around. Each sector offers investors the chance to make a killing with even a small investment, especially if you're willing to buy and hold for the long run.

CATEGORY

1. Bank Stocks
2. Coronavirus
3. Energy Stocks
4. Investing
5. Metals and Mining Stocks

TICKERS GLOBAL

1. NYSE:B (Barrick Mining)
2. NYSE:PBA (Pembina Pipeline Corporation)
3. NYSE:TD (The Toronto-Dominion Bank)
4. TSX:ABX (Barrick Mining)
5. TSX:PPL (Pembina Pipeline Corporation)
6. TSX:TD (The Toronto-Dominion Bank)

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