

Cascades: A value play that's flirting with 52-week highs

Cascades ([TSX:CAS](#)) produces and sells tissue products that are composed mainly of recycled materials, making the name not only a top toilet paper play to ride out a recession, but also an ESG-friendly play for those looking to capitalize on the trend.

The underrated TP play has been quietly surging over the past few months, with shares now up 63% from its April 2019 lows. Cascades stock initially sold off on the coronavirus crash (likely as liquidity dried up), but quickly rebounded as investors sought safety. The stock is now up 9% from the market's February peak before everything was sold off.

While the 2.5% yield may not be as bountiful as some of the other players out there, it's proven to be safer than bonds, which have taken a tumble amid the cash crunch. Cascades offers a truly low correlation to the broader markets when we enter times of recession.

So, if you're looking for safety amid the chaos, look no further than the toilet paper powerhouse that could get a nice boost once it pulls the curtain on its latest quarterly results.

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2. TSX:KPT (KP Tissue Inc.)

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Date

2025/07/22

Date Created

2020/03/21

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