



5G Investing Opportunity: Here Is the Best TSX Stock

Description

As most people know by now, 5G is going to be the next big technological innovation, and with it will come major advances like we've never seen before.

Every few years we're accustomed to seeing an upgrade to mobile networks and the speed at which phones and the internet work. With 5G though and the speeds that are possible, we have never seen anything like it.

The new and improved download and upload speeds and capacity to connect many more devices to mobile networks will create opportunities that weren't possible until now.

And as with any new technology and new developments coming to market, there will be a tonne of potential for investors to profit off the introduction of 5G.

It's one of the safest and most dependable investments that you can make is in a telecom company given that the 5G network won't work without these major companies and the infrastructure that they're building out.

One of the most important factors of the infrastructure for 5G is the fiber networks that the Canadian telecoms have been investing in making these fiber investments today all that much more important.

Companies have recently been installing high-speed fiber all over the country in a bid to improve the services they offer and bring them to you at faster speeds.

Even now, companies are earning a return on their fiber investments; the more fiber they lay, the better positioned they will be when 5G is finally brought to market.

One of the best stocks positioned for 5G in Canada is easily **Telus Corp** ([TSX:T](#))([NYSE:TU](#)).

Telus is already a top long-term stock for investors. It's a low beta company that can protect your capital extremely well, is one of the most reliable companies on the Canadian Dividend Aristocrats list and can be expected to return consistent growth for investors for years to come.

The Canadian wireless marketplace is well under penetrated compared to the U.S or some of our European peers, which would have already set Telus up with a long runway for growth.

But with the introduction of 5G right around the corner and the new technology that will come with it, [Telus](#) is poised to see huge growth for decades to come.

The company is an incredible investment, especially for income-seekers, as it's already paid out more than \$16 billion since 2004 through its share buybacks and attractive dividend that's yielding more than 4.6% today.

It's a massive \$30 billion company capable of protecting and growing your wealth, and is trading at an extremely attractive valuation at just 17.2 times its trailing 12-month earnings.

Telus was already one off the best **TSX** stocks you could own, even if there was no introduction of 5G coming. However, with the introduction of 5G right around the corner, Telus has become one of the greatest opportunities for major growth, while still protecting your capital and returning cash to you each quarter through its attractive dividend.

CATEGORY

1. Dividend Stocks
2. Investing

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2. TSX:T (TELUS)

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