



## Market Crash: 4 Top TSX Stocks to Buy or Sell in March

### Description

It's been a highly turbulent time for North American markets. Last week saw one of the worst stock market performances since the financial crisis a decade ago. This was followed by the Fed cutting the U.S. interest rate, sending the American markets tumbling. Wednesday finally saw the Bank of Canada follow suit with our own [interest rate cut](#).

Seeing optimistic pundits turn bullish on gold and dividends suggests a change in the wind. After this week's rate cuts, investors have been on the right track if they were fleeing to safety.

Today we'll take a look at which stocks to pull back on and which ones to buy.

### What to sell

**Enbridge** is looking like a liability as the thesis for holding oil stocks deteriorates. A market crash could decimate oil stocks, even with a possible OPEC production manipulation. Holding fossil fuel stocks in the current economic climate is therefore looking like a weak play.

Just look at Enbridge's performance straight after the rate cut. The pipeline stock was down by 2% as investors finally woke up to risk Thursday morning.

**Magna International** is one of the best North American stocks for access to the auto industry. It's also a popular pick to gain exposure to the electric vehicle boom in China.

However, it could be a source of risk in a portfolio during the current crisis. The stock has rallied this week amid profit beats and a positive 2020 outlook, making this a canny time to trim it from a portfolio.

### What to buy

**Newmont** ([TSX:NGT](#))([NYSE:NEM](#)) is a top **TSX** stock for gold exposure. While its sheer size, quality of assets, and improving bottom line alone make the stock a buy, its positive attributes don't end there.

Add the company's copper assets and you have exposure to the green economy via the red metal's use in electric vehicles. Throw in a dividend and Newmont is a strongly defensive play for passive income.

Newmont rallied this week, up 4% amid ratcheting risk. The fact that it jumped a couple of points after the rate cut is suggestive of the attitude among investors right now.

Stashing shares in the number one gold producer – and a dividend payer to boot – is a smart move for a market crash. Gold is a strong buy, with prices rallying and even perma-bull Jim Cramer getting behind the yellow metal.

Build on that portfolio strength with energy and [growth in the green power sector](#) with a stock like **Northland Power**. This is a potentially high growth play, as well as another source of passive income.

It's a particularly strong stock to buy for international wind power exposure as the green power revolution continues to go mainstream.

## The bottom line

Investors have some tough decisions to make right now. Trimming Magna International on strength and Enbridge on fossil fuel headwinds is a compelling move.

Buying and holding Newmont and Northland Power is equally strong. Newmont remains one of the most stable TSX stocks for both safety and passive income.

### CATEGORY

1. Dividend Stocks
2. Investing
3. Metals and Mining Stocks
4. Stocks for Beginners

### TICKERS GLOBAL

1. NYSE:NEM (Newmont Mining Corporation)
2. TSX:NGT (Newmont Mining Corporation)

### PARTNER-FEEDS

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vhetherington

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