

Absolute Software (TSX:ABT) Just Added 20 Years of Experience to its Leadership

### **Description**

Technology is driving most of the personal interactions and business engagements today. Access to and transmission of information has become seamless. Besides making life more comfortable, the world is more functional than ever before.

The increase in interconnection, however, is also exposing the personal and business lives of people. Big Data in particular is getting more vulnerable to cybercriminals. These developments highlight the importance of cybersecurity.

**Absolute Software** (TSX:ABT) is sure to be at the forefront of mitigating the risks associated with cyber activities. This <u>cutting-edge</u>, <u>Canadian cybersecurity firm</u> is beaming with pride with the recent appointment of Dianne Lapierre as the company's chief information officer (CIO).

# Solid credentials

Absolute is already known as a global leader in endpoint security technology. The appointment of Ms. Lapierre as CIO should speed up the company's workforce productivity as well as the agility of its technology and techniques. She has more than 20 years of experience and leadership in the IT and security sectors.

Before Lapierre's appointment, she was the head of 130 IT professionals in a leading investment bank and financial services company. Her role was to lead the team in providing all aspects of information technology services, including the roll-out of new infrastructure, technology, and application deployments.

Absolute's CEO Christy Wyatt is thrilled to have a valuable addition to its leadership team. For her part, Lapierre is excited to join Absolute and assist the company in providing innovative solutions to organizations to achieve enterprise resiliency and thrive as secure, digital businesses.

## Mission and vision

According to Wyatt, the most prominent industry trend to watch right now is enterprise resilience. Solving IT and security challenges are the utmost priorities. The world needs a company like Absolute to help businesses and customers protect devices, data, applications, and users against theft or attack.

The mission of Absolute is to protect people's valuable assets and preserve the trust of its customers. The company boasts modern security and data platforms for real-time risk detection.

# Tremendous potential for growth

There's an enormous potential for growth in the cybersecurity industry. As the number of data thieves grows, Absolute Software is becoming relevant. Likewise, many companies no longer see secure software as an unnecessary expense.

Furthermore, cyberattacks are getting sophisticated. Financially-motivated hackers are emerging to monetize cyberattacks. Advanced technical skills and sophisticated attack methods are coming into play.

Hopefully, Absolute Software can help companies neutralize Big Data theft in the future. New software could have the capability to track down and identify the source of malicious attacks.

With cybersecurity gaining popularity, the fundamental shift from traditional endpoint security to building true enterprise resiliency is "absolutely" happening today. Absolute Software is innovating and extending the foundational capabilities of its platform to deliver a sophisticated set of solutions to counter security threats.

If you're looking for a new and promising growth stock, Absolute Software is the choice. This successful tech stock is trading at a relatively low price of \$8.95 per share. Management is confident that Absolute Software will soon realize healthy profit margins and achieve double-digit growth across enterprise and government businesses.

#### **CATEGORY**

- 1. Investing
- 2. Tech Stocks

#### **TICKERS GLOBAL**

1. TSX:ABST (Absolute Software)

#### **PARTNER-FEEDS**

- 1. Business Insider
- 2. Msn
- 3. Newscred
- 4. Sharewise

5. Yahoo CA

### Category

- 1. Investing
- 2. Tech Stocks

Date 2025/08/20 Date Created 2020/01/13 Author cliew



default watermark