



## Streaming, Snacks, and Satellites: 3 Top Tech Stocks to Watch

### Description

What is a tech stock? It used to be that a tech stock was involved in software and hardware sales. That definition has blurred since then to include pretty much any company that uses tech to scale up its distribution, including marketing companies and retailers. Technically every company with a strong digital component has become a tech stock.

The 20s will see the definition of a tech stock further blurred. Already, some investors consider **Domino's** to be a tech stock. Not only that, but compared side by side with some of the more traditional tech tickers, Domino's actually outperformed some of the best businesses of the FAANG brigade during the decade just past with growth in the region of 3,000%.

However, while the likes of **Apple** (technically the most "techy" business of the FAANG gang) might look less appetizing by comparison, the galloping content streamer **Netflix** can claim an even greater growth rate than the pizza-slinging snack shack. **Disney's** greatest foe in the streaming wars appreciated by a staggering 4,000% over the course of the last 10 years, making it the best-performing stock of the **S&P 500**.

### From snacks and streamers to outer space

The sale of Canadian space tech manufacturer MDA saw **Maxar Technologies** ([TSX:MAXR](#))([NYSE:MAXR](#)) rocket 25% last week, a trend that could now continue, albeit at a reduced angle of ascent, over the coming months and even years. Maxar has been [making headlines](#) in the last 12 months with a series of NASA-partnered developments, such as satellite servicing.

Pundits have long eyed Maxar's debt level as prohibitively mountainous and a cause of debate, impacting its stock's overall buyability. With its bottom line strengthened to the tune of \$1 billion from the divestment, though, Maxar could finally see its fortunes — and its outlook — improve considerably. With the space industry on the cusp of explosive growth, Maxar is a key stock to buy and hold.

With analysts likely to reconsider Maxar's outlook, general health, and overall maneuverability in its favour, investors might expect to see the space tech stock [begin to trend higher](#). Maxar's industry

partnerships have long been one of its buying points, and with disruptive tech breakthroughs, such as the Restore-L, the company could break out as the space industry erupts.

The move will significantly bolster Maxar’s balance sheet, an area that has dogged investors in this famously downtrodden stock. Being able to wipe off a huge amount of the debt that has plagued the company will see Maxar finally turn its fortunes around and will now likely see a steady influx of positive investment activity through the new year.

## The bottom line

High-growth investors have two great tech success stories in Domino’s and Netflix. Maxar has been on pundits’ radars for a while now, and with the news that it’s selling its MDA segment and wiping off a billion in debt, its potential for upside just shot up. In summary, Maxar is a strong long-term buy for access to a sector whose growth could hypothetically be as vast as space itself.

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