



Get Rich! How to Double Your Money Quicker

Description

Who doesn't want to get rich by doubling their money quicker?

Value investing is one of the best ways to get rich. Essentially, investors seek to buy stocks at a bargain, which often leads to amazing gains.

The energy sector is one of the best places to look for [value stock ideas](#). In particular, many oil and gas producers depressed way too much. Among them is quality **Tourmaline Oil** ([TSX:TOU](#)).

Another way to get rich quicker is by investing in high-growth companies. One of my favourite high-growth stocks is **Brookfield Business Partners** ([TSX:BBU.UN](#))([NYSE:BBU](#)).

Tourmaline Oil

Tourmaline is one of the largest natural gas producers in Canada. It enjoys the lowest borrowing costs in terms of effective interest rate among its North American peers. Its net debt to cash flow is very reasonable at 1.4 times.

Moreover, it's a low-cost producer with a track record of production and reserve growth on a per-share basis.

Capital efficiency is expected to continue to improve going into 2020, which should lead to higher profitability.

Tourmaline is trading at a multi-year low, and it's quite easy to see that it's a huge bargain.

The company itself has bought back 760,000 shares since October. Multiple insiders also bought the common stock throughout 2019. Importantly, Tourmaline has the largest insider ownership (four times the peer average) among senior producers.

At writing, the company trades at \$14.84 per share, which is only about 3.4 times its cash flow. The

stock can more than double your money to trade at the \$30 level in a few years. Currently, analysts have an average price target of \$20.90 per share on the value stock, which represents +40% near-term upside.

While you patiently wait to double your money, get a safe 3.2% dividend yield from Tourmaline stock. The company last increased its dividend by 20% in May. And its recent free cash flow payout ratio was less than 38%.

Brookfield Business Partners

Brookfield Business is a rare gem. It's able to achieve high returns because of its unique capabilities as a global value investor that recycles capital often.

Essentially, Brookfield Business buys businesses and improves their operations with its expertise, which leads to increased margins, profitability, and cash flows. It can then sell these businesses for incredible profits.

It has been doing this for more than 30 years successfully, and it thinks that it's possible to achieve long-term returns of 15-20% on its investments going forward!

Its high earnings growth leads to strong stock price appreciation. For example, in the past 12 months, the stock climbed 25%, and in the last three years, it's climbed 67%.

BBU stock can be volatile because its earnings are unpredictable and lumpy. The graph below illustrates that the stock can fall off a cliff but recover swiftly, often within a few months.



BBU.UN data by YCharts.

Therefore, investors can more safely and quickly double their money by buying the growth stock whenever it experiences meaningful dips of 15-20%.

Investor takeaway

Double your money quicker by being a value investor and buying [high-growth companies](#). If you can buy high-growth Brookfield Business Partners at a dip of at least 15%, you're likely getting a huge bargain. Jump on the opportunity when it happens!

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing

TICKERS GLOBAL

1. NYSE:BBU (Brookfield Business Partners L.P.)
2. TSX:BBU.UN (Brookfield Business Partners)
3. TSX:TOU (Tourmaline Oil Corp.)

PARTNER-FEEDS

1. Business Insider
2. Msn
3. Newscred
4. Sharewise
5. Yahoo CA

Category

1. Dividend Stocks
2. Energy Stocks
3. Investing

Date

2025/08/23

Date Created

2019/12/29

Author

kayng

default watermark

default watermark