



## No Savings at 40? 2 Stocks That Will Jump-Start Your Portfolio

### Description

North American markets have soared over the past decade, but the prospects for Canadian savers have dimmed over this same period. In early November, I discussed why investors should [avoid using their TFSA solely as a savings account](#). However, there is a bigger problem for a significant number of Canadians who are struggling to stow away any cash at all.

A recent survey from **Sun Life** revealed that among Canadians in the workforce, 47% believe there is a serious risk that they will outlive their retirement savings. Another 44% believed that they will still be working full-time until the age of 66.

Investor who have failed to save anything into their middle-age should not wave the white flag. There is still plenty of time to take advantage of the kind of opportunities the market offers. Today I want to look at two stocks that can provide a boost in the form of growth and some income. These stocks are also poised for further gains into the 2020s.

### Goeasy

In the spring of 2018, I discussed why **Goeasy** ([TSX:GSY](#)) was a fantastic stock to [hold for the long term](#). Alternative lenders have increased in popularity over the past decade, especially as more and more Canadians are feeling the credit pinch. Canada has some of the highest debt-to-income ratios in the developed world. Goeasy provides financial services to customers to own furniture, electronics, computers, and appliances. Shares have climbed 95% in 2019 as of late afternoon trading on December 12. The stock has achieved average annual returns of 24% over the past 10 years.

Goeasy released its third-quarter 2019 results on November 4. It was another record quarter as Goeasy saw its loan portfolio grow 38% year over year to \$1.04 billion. Revenue rose 20% from Q3 2018 to \$156 million, and net income increased 38% to \$14.3 million. Total application volume increased 25% at easyfinancial and its secured loan portfolio more than doubled to \$101 million. Its easyhome segment posted same store revenue growth of 2.4%.

Investors will be paying a premium for Goeasy stock right now as it is trading near its 52-week high.

However, it still possesses a price-to-earnings ratio of 14 and a price-to-book value of 2.9 at the time of this writing. I love its value as a long-term play, and the stock also pays out a quarterly dividend of \$0.31 per share. This represents a 1.8% yield.

## Badger Daylighting

**Badger Daylighting** (TSX:BAD) is another top growth stock that provides nondestructive hydrovac excavation services based on its core technology. The stock has climbed 14.6% in 2019 so far. However, shares have dropped 12.8% over the past three months. This presents a nice opportunity for investors to buy on the dip, especially in a broader market that is highly valued right now.

In the third quarter, Badger saw revenue rise 9% year over year to \$183.7 million. However, adjusted EBITDA dropped marginally to \$50.1 million compared to \$50.9 million in Q3 2018. The company faced headwinds due to a slowdown in the Western Canadian oil and gas sector as the Alberta government instituted production cuts. Its growth was still strong in Eastern Canada. In the year-to-date period revenue has increased to \$491 million over \$431 million for the same period in 2018. Badger did reduce its adjusted EBITDA guidance for the full year in the range of \$155 million to \$170 million, compared to the range of \$170 million to \$190 million it provided in Q2 2019.

Shares of Badger possess a P/E ratio of 19 and a P/B value of 3.8 at the time of this writing. The stock is trading at the low end of its 52-week range. This is another stock that provides a nice boon in addition to its capital growth. Badger pays a monthly dividend of \$0.0475 per share, which represents a 1.5% yield.

### CATEGORY

1. Dividend Stocks
2. Investing

### TICKERS GLOBAL

1. TSX:BDGI (Badger Infrastructure Solutions Ltd.)
2. TSX:GSY (goeasy Ltd.)

### PARTNER-FEEDS

1. Business Insider
2. Msn
3. Newscred
4. Sharewise
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