4 Powerful Stocks to Beef Up Your Investments

Description

The year 2020 is almost here. You might want to make some changes to your investment portfolio in anticipation of the New Year.

Maybe some stocks didn't grow as well as you hoped or you think new investments can get you dividend payouts more generous than the ones you are receiving right now.

With that in mind, we have looked into two growth and two high-yield dividend stocks that you might find interesting.

Up in the air

Air Canada (TSX:AC)(TSX:AC.B) has seen some turbulence in the past, especially if we go way back to 2009 when the company practically hit rock bottom.

But after a few bad years, the company started growing in 2013 — and it's going up ever since. The company's last three-year growth has especially been explosive, with market value increasing by 233%. Right now, the market value of Air Canada is $49.2 per share at writing.

Some speculate that the company has reached as high is it could. Airlines and other travel-related companies suffer some of the worst downturns during the recession.

But if a recession *isn't* coming, should you stay your hand from such a fast-growing stock? Even if a recession hits, Air Canada has proven itself capable of getting back up and growing even further.

Golden company

The allure of gold is strong, especially in troubled times, when people use gold as a hedge against the declining currency and market shares. But gold producer **Kirkland Lake Gold** has fared better than most companies, even in the recent years of market prosperity.

The company is currently trading at $54 a share, a 637% increase in the past three years. Kirkland provides a glorious combo of growth and a recession-resistant business.

A REIT

Inovalis REIT operates out of Toronto, but the REIT owns properties in Germany and France. They own and operate a total of 14 office properties with more than 90% occupancy rate. Inovalis' portfolio has taken the company far away enough not to feel any local property crises.

But the most attractive feature of this REIT is its dividend yield, an extra beefy 7.4%. The company has paid the same amount in dividends in the past five years.

The market value has also increased by almost 25% in this duration. Inovalis's dividend yield is enough reason to buy in this company, but a steadily growing market value can also lead to higher capital gains.

A unique equity firm

Alaris Royalty is a private equity firm with a unique business model. The company buys non-voting preferred shares in businesses that want to keep control of their company, but still need capital to stay afloat. This model has proven beneficial for Alaris and its investors.

Alaris has increased its dividend for two consecutive years. The current yield is an outstanding 7.6%. Currently, the company is trading at $21.7 per share with a price-to-book ratio of just 1.24 and price-to-earnings of 11.1, indicating a good time to lock in this fantastic yield.

Foolish takeaway

Fast-growing stocks involve a bit of risk. High-yield dividend stocks sometimes indicate declining businesses. But you can minimize these risks by thoroughly researching the stocks.

If you can find the right companies to buy in, you may get the best out of both dividends and capital gains.

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1. TSX:AC (Air Canada)

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