



## This 1 Dividend-Growth Stock Is All I Want for Christmas

### Description

The year 2020 is just around the corner, and I am on the lookout for the perfect Christmas present for myself. There is nothing I want more than a reliable dividend-growth stock that will grow my wealth for a secure future. Not only can a dividend-growth stock help me earn more money, but it will also increase the amount with each year.

I looked at quite a few growth stocks for my Christmas wish list, and I found **Telus** ([TSX:T](#))([NYSE:TU](#)) stock as the best possible fit. Let's discuss Telus, so you can determine whether or not you should consider the stock for your portfolio this Christmas as well.

### Telecom giant

Telus is a large company on the Toronto Stock Exchange. With a market capitalization of \$30.1 billion, Telus is one of Canada's [top telecommunications companies](#), cell phone service providers, and internet service providers. The company has plenty going for itself and is considered a darling among Canada's top telecom sector stocks.

In the recent quarter, Telus reported subscriber growth of an additional 246,000 customers for its internet services and more than 190,000 new subscribers for its cell phone services. The company also reported a gross profit of a massive \$5.13 billion, with a quarterly revenue growth of 2.7% year over year. Its return on assets is 5.49%, and its return on equity is 16.92%.

The company also reported its 18th successive increase in dividend payouts. Telus has increased its dividends annually by an average of 9.1% over the last five years. Telus stocks have a dividend yield of 4.66% at writing with a stock price of \$50 per share. The company's shares have appreciated 20.59%, and it seems likely that the company's growth will continue.

### The promise of a healthier future

Telus is not a company to shy away from new opportunities to become a [more robust organization](#).

Telus already has a top-class range of services from cell phone to internet and even TV. Additionally, Telus is making inroads towards the health sector through its venture called Telus Health.

The Canadian health sector is utilizing the digital solutions offered by Telus Health. Telus Health also operates a substantial number of private facilities geared towards the needs of wealthy families and corporations in Canada.

## Foolish takeaway

Telus has been on an upward trajectory since the past few weeks. The company also operates in an industry that can perform well even during times of recessions. It has already shown shareholders that it can do well under pressure through its resilience during market downturns in the past.

I think that Telus may be one of the safest options to consider these days. The company shows healthy capital gains, reliable dividends that it pays every quarter, and juicy dividend yield. I have my sights on Telus stocks this Christmas. What about you?

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