Reward Yourself With a Pay Raise Using 3 High-Dividend Payers

Description

Dividend investing offers a host of advantages. All you need to do is find healthy dividend companies that can provide above-average investment returns.

Exchange Income (TSX:EIF), **Keyera**, and **Northview Apartment** (TSX:NVU.UN) will make you a believer of this investing strategy. With the 4.67% average dividend, you can afford to give yourself a take-home pay increase.

Aerospace mainstay

Exchange Income is a $1.52 billion company that provides aerospace and aviation services and equipment, and manufacturing businesses around the world. Emergency medivac is the most prominent service.

Over the last 10 years, the company has grown through the acquisition route. There were 11 significant acquisitions during the period. The good thing about Exchange is that the majority of revenues come from government-related or sovereign contracts. Thereby, revenue is consistent and reliable.

This industrial stock pays a fantastic dividend of 5.15%, and historically, the yield was raised in the last eight years. The mid to low single-digit growth rate is mediocre, but you're investing in this Winnipeg-based firm for its dividend.

Early in November, Exchange Income was proud to report third-quarter numbers that saw it reach new highs on several financial metrics. Aside from the dividend, there's a potential capital gain in 2020 as the business improves.

Unique expertise

Keyera is the operator of one of the largest independent midstream companies in Canada. Likewise, in a period spanning 21 years, the company was able to establish a reputation of being the expert when it comes to operating sophisticated energy-processing facilities safely and conscientiously.

The high-quality, value-added services of the company are the primary reasons why the oil and gas producers in the Western Canada Sedimentary Basin are long-time clients.

Income-wise, Keyera remains profitable in spite of the headwinds in the energy sector. Revenue and net income have been steadily increasing in the last three years. In 2019, the company expects a growth rate of 18.9%. Apart from the remarkable business performance, the 5.88% dividend is the enticement.

Domicile provider

Northview Apartment can make you look like a real landlord earning enormous passive income from rental properties. A $50,000 exposure to this $2.09 billion real estate investment trust (REIT) can produce a monthly income of $223.75.

This REIT fills the residential needs of Canadians living in eight provinces and two territories of Canada. Most notably, its 27,000 leasable dwelling units are in areas with thriving economies and growing populations.

The diversified real estate portfolio of this multi-family REIT covers over 60 markets. It is indicative of Northview's capability to deliver stable, increasing profits and distributions to both unitholders and investors alike in the coming years.

Smart and resourceful retirees can recover the OAS clawback or deductions through the dividends from Northview. Your pension wealth can remain intact without much ado. You can use the dividends from this high-yield REIT stock for other purposes, too.

Give yourself a raise

You can be as generous to yourself as Exchange Income, Keyera, and Northview Apartment are to shareholders. If you think you deserve a much-needed take-home pay raise, now is the time to invest in the three high-yield dividend stocks.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing

POST TAG

1. Editor's Choice

TICKERS GLOBAL

1. TSX:EIF (Exchange Income Corporation)

PARTNER-FEEDS

1. Business Insider
2. Msn
3. Newscred
4. Sharewise
5. Yahoo CA

Category

1. Dividend Stocks
2. Energy Stocks
3. Investing

Tags

1. Editor's Choice

Date
2025/07/03
Date Created
2019/12/04
Author
cliew