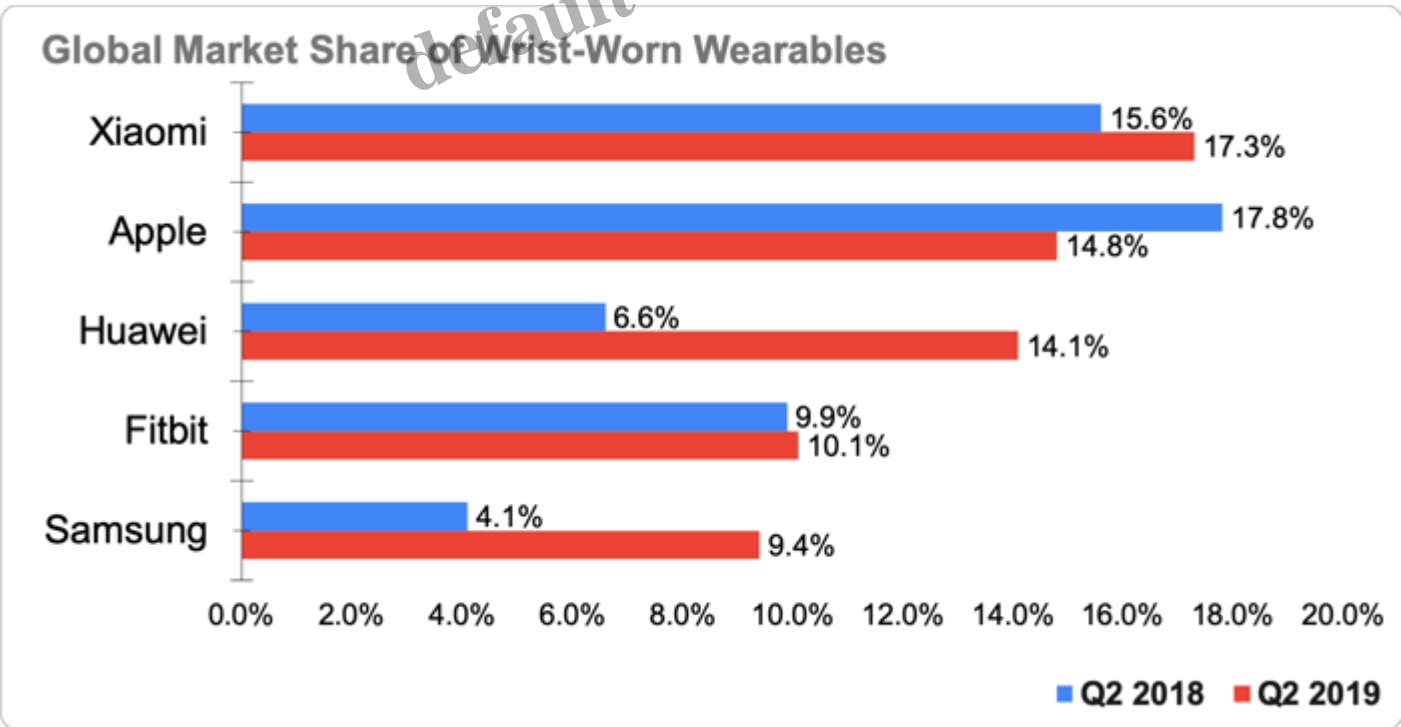




A Foolish Take: Google’s Big Bet On Fitbit

Description

Alphabet ([NASDAQ: GOOG](#)) ([NASDAQ: GOOGL](#)) subsidiary Google recently announced plans to acquire **Fitbit** (NYSE: FIT) for \$2.1 billion. The takeover would make Google the fourth-largest wrist-worn wearables maker in the world, but it still faces a tough uphill battle against market leaders like **Apple** ([NASDAQ: AAPL](#)).



Data source: IDC. Chart by author.

Google already owns Wear OS, but the smartwatch platform failed to gain enough developers and many of its hardware partners abandoned ship. It also acquired some of **Fossil**’s smartwatch tech earlier this year. Google’s purchase of Fitbit could pave the way for its long-rumored “Pixel Watch”

to hit the market.

However, analysts expect Fitbit's sales to decline 4% this year as it falls further behind [companies like](#) Apple, which generated "strong double-digit growth" in Apple Watch sales [last quarter](#), according to CFO Luca Maestri. It's also unclear whether Google will replace Fitbit's OS with Wear OS or the other way around.

Either way, Google could struggle to gain as many developers as Apple's WatchOS, and it still faces competition from other smartwatch makers like Samsung, which notably replaced Google's Wear OS with its own Tizen OS. In short, Google's big bet on Fitbit won't be its magic bullet for conquering the wearables market.

CATEGORY

1. Investing
2. Tech Stocks

POST TAG

1. Syndicated

TICKERS GLOBAL

1. NASDAQ:AAPL (Apple Inc.)
2. NASDAQ:GOOG (Alphabet)
3. NASDAQ:GOOGL (Alphabet Inc.)

Category

1. Investing
2. Tech Stocks

Tags

1. Syndicated

Date

2025/07/19

Date Created

2019/11/13

Author

leo-sun

default watermark