



3 Stocks That Could Double Within a Year

Description

Global stock markets are looking a little uneasy. The decrease in strength has been a prominent issue in the past few weeks. The growing sanctions against Iran, U.S.-China trade disagreements, and other problems are creating a volatile situation. It is quite easy to consider that this downturn will continue to get worse. The reality might be quite different.

While you might be inclined to think that the situation will worsen, there is a chance that the decline might be temporary. If you consider buying the right stocks at a time like this, it could prove to be lucrative for you as the market performance improves.

I am going to discuss three stocks that you should take a closer look at right now.

Bombardier ([TSX:BBD.B](#)), **Corus Entertainment** ([TSX:CJR.B](#)), and **Stars Group** (TSX:TSGI)(NASDAQ:TSG) are stocks that I can see rising in value next year.

A stock that seems like it is bombing right now

Bombardier is one of the companies that I strongly feel could rise significantly in value in the next year. The company is not performing well right now. Bombardier [has not done well in a while](#). At the time of writing, the share price of Bombardier is just \$1.91. The current value is a far cry from \$5.20 back in June 2018.

Investors are considering jumping ship before the value drops below \$1 like it did in 2016. I feel that it is a fantastic opportunity if the stocks get back to that \$5 range. A turnaround for the company could be likely because Bombardier is making moves to address the performance issues.

Bombardier is shifting focus from aerospace towards jet and railway divisions. The company is building a sizable number of contracts around the world. One of the significant moves for the company is a contract to construct and operate monorail lines in Egypt over the next three decades.

Explosive results from these moves might still take some time to come into action. All Bombardier

needs is a couple of strong quarterly earnings to bring the stock to double the value right now.

Corus might climb out of trouble

Corus Entertainment is in the middle of a struggle due to **Shaw** selling its share of the company. At the time of writing, the stock value for the entertainment company is \$5.41. The company has not managed to find a firm footing to get back to double digits, but I would not count it out.

The past couple of years have seen Corus come down to half of the value it had, but it still has an excellent value. [Partnering with Amazon](#) and offering an online streaming package by the name of STACKTV is just the kind of move to boost sales. I feel that the company is heavily discounted considering the potential for growth.

I would consider Corus seriously because getting back to at least \$10 per share is not a long shot within the calendar year.

Stars Group cashing in on sports betting

Stars Group was struggling quite a bit over the past few months. At the time of writing, the stock has a value of \$21.45. The gaming company has one of the most misunderstood shares on the market. Last month, Stars Group reported quarterly earnings for the Q2 2019. The company's revenue increased to \$637 million — an increase of 51.4% over the same period in 2018, which was at \$432 million.

The substantial investment from **Fox**, which might lead to the two companies working on something called [Fox Bet](#), can be an essential factor to improve Stars Group's situation. The fact that the U.S. Federal Government has removed its ban on sports betting, Stars Group has plenty of avenues to explore.

I strongly feel that Stars Group's 50% drop in the past year makes the stock's current price severely discounted. The company needed help to rally back up, and Fox Bet might help Stars Group achieve that.

CATEGORY

1. Investing
2. Tech Stocks

POST TAG

1. Editor's Choice

TICKERS GLOBAL

1. TSX:BBD.B (Bombardier)
2. TSX:CJR.B (Corus Entertainment Inc.)

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