



3 Cheap Growth Stocks to Buy Right Now

Description

The markets have, for the most part, been doing well in 2019 and the good news is there are still some good buys out there. The three stocks listed below provide investors with lots of value and look to be very attractive investments to hold for many years:

Magna International Inc ([TSX:MG](#))([NYSE:MGA](#)) has been doing well in recent months, recovering from tough quarter earlier in the year that [sent the stock over a cliff](#) back in May.

With the stock now headed in the right direction, it could be a good sign that investors are again feeling bullish on Magna and that it could be poised to reach a new high.

The company has consistently posted strong numbers in recent years, as not only have sales been doing well, but Magna has also been seeing those strong results translate into a strong bottom line as well.

With a lot more potential growth on the way as the company gets deeper involved with electric and automated vehicles, there could be a whole lot more sales growth yet to come.

Although the stock pays a decent dividend, the real reason to be excited about Magna is for the capital appreciation that investors can earn by holding onto it for years.

Evertz Technologies Limited ([TSX:ET](#)) is another attractive value buy that pays a dividend and offers good growth. The company has generated strong sales growth over the years, with revenues rising by more than 10% in Evertz's most recent fiscal year.

Like Magna, the best may be yet to come for Evertz as its focus on broadcasting equipment and solutions could see a lot of demand, especially as companies rely more on video to reach their consumers in more interactive ways, with **Facebook** live being just one example of how a company can appeal to a wider audience.

With a market cap of just north of \$1 billion, Evertz is still a fairly small company today, which is part of what makes it an attractive buy, namely, the potential upside that it possesses.

Although in five years the stock has proven to be very volatile, giving investors little to be excited about, it may only be a matter of time before the stock takes off for good, especially if it can keep producing strong numbers.

Great Canadian Gaming (TSX:GC) has struggled over the past six months, falling more than 15% in value as a disappointing earnings performance earlier in the year was the catalyst in Great Canadian reaching a new 52-week low.

However, the stock has been rallying recently, and although it still has a long way to get back to over \$50, which is where it was back in April before the sell-off began, that could make now a great time to buy, as there's lots of room for the stock to rise in value.

The company has been securing some great [deals](#) to ensure a lot of growth in the future. While investors may be down about recent results, over the long term, Great Canadian remains a very attractive buy and could see better growth numbers in the years ahead.

Trading at around 12 times its earnings, Great Canadian could be a steal of a deal today.

CATEGORY

1. Investing
2. Tech Stocks

TICKERS GLOBAL

1. NYSE:MGA (Magna International Inc.)
2. TSX:ET (Evertz Technologies Limited)
3. TSX:MG (Magna International Inc.)

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