



## One Millionaire-Making Strategy that Could Make You Rich

### Description

Before I begin, I want to be clear. Reaching “rich” status isn’t easy, it isn’t quick, and it certainly doesn’t come cheap. For those looking to be wealthy, you have to have a lot of time and dedication for reaching that goal.

But that doesn’t mean it necessarily has to be complicated. When I say it isn’t easy, I mean it’s not easy to find, say, the next **Amazon** while it’s still trading around \$30.

What’s better is finding a strategy that has a bit more stability, though you’ll have to wait for the payout. My strategy combines a few methods of making money. The first comes from looking at the market as a whole and seeing what’s doing well.

Right now, that would be the e-commerce industry. Rather than go for the top and buy stocks that already have proven value (again, see Amazon), it might be better to look at other businesses that could benefit from this booming industry. According to Meticulous Research, the global e-commerce market is expected to grow by 11.1% per year between 2018 and 2025, reaching just over \$24.3 *trillion* by 2025!

So what companies stand to benefit from such a boom? In short: light industrial properties. I know, boring! But as the e-commerce business expands, so too will the need for storage and shipping facilities. The global marketplace will need sites around the world, and right now only a fraction of what’s needed is available. That’s why looking into companies that have such capabilities is a great place to start if you’re looking for strong long-term growth.

Finally, you’ll want a stock with dividends. Dividends are important, because they mean the company is strong enough to keep rewarding shareholders, and you can use that cash to reinvest in your portfolio. That will increase your bottom line for the foreseeable future, and help you get to that millionaire marker a lot quicker.

So what stock would I recommend, that encompasses all these qualities? **WPT Industrial REIT** (TSX:WIR.U). WPT already has 70 [light industrial](#) properties across the U.S. in use by companies such as Amazon. It is also expanding its operation, making acquisitions, and buying up properties all over

the place to increase its presence. The company is completely set up to take advantage of the e-commerce industry, and as it blossoms so too should its share price and dividend yield.

The company is new, and that means there are a lot of investors who really [haven't caught on](#) to WPT's future worth. Herein lies the risk. A company like WPT doesn't have a long history to fall back on for proof that it has what it takes going forward. But if you do your own research and are confident in the company's financials and future outlook, then I would say WPT is a smart way to reach millionaire status. While it might not be the sexiest way you get there, it's certainly the easiest.

In fact, if WPT grows at the same rate as e-commerce, that would mean today's share price of \$13.65 could be worth \$35 by 2025. That would make an investment of \$63,500 (your TFSA contribution room) worth \$185,468.41, with dividends reinvested, by 2025. And that's only the beginning.

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## Date

2025/09/10

## Date Created

2019/09/14

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