



3 Industries Set to Grow Rapidly Over the Next Decade

Description

Stars Group (TSX:TSGI)(NASDAQ:TSG) made its name though online poker; however, about a year ago Stars acquired Sky Betting and Gaming — a move that has truly revolutionized its operating profile.

Whereas a year ago 53% of TSG's revenues came from online poker, through the first six months of 2019, over 35% have come from online sports betting, with the other two-thirds nearly evenly split between online casino gaming and online poker, with 79% of total company revenues being generated from locally regulated or taxed markets.

But because 2019 has been such a year of integration, execution, and debt reduction with the current priority being to reassess its current fixed-cost base, shares have slumped and trade presently at their 52-week lows.

While Stars Group doesn't currently pay its shareholders a dividend, one has to wonder if this might not be one of the best avenues available to investors who are looking to tap into the North American legal sports betting market.

A lot of the talk regarding renewable energy as of late has centred on the exploitation of natural solar and wind power to supply the world's energy needs.

Yet there are still major questions looming about the long-term viability about both of those technologies, yet a company like **Brookfield Renewable Partners** ([TSX:BEP.UN](#))([NYSE:BEP](#)), already [a leader in the renewable energy space](#), is currently generating close to 80% of its cash flows from hydroelectric projects.

Behind fossil fuels and nuclear energy, hydroelectric is the third-largest source of the world's energy, nearly doubling the production of energy currently coming from wind and solar projects.

Hydroelectric dams have been around for over 200 years, and while it may not sound quite as flashy and exciting as the prospects of wind and solar, it works, having helped BEP to deliver 15% annual compounded returns for its shareholders going all the way back to 2001.

There's certainly been no shortage of hype around the legalization of marijuana in Canada in addition to several U.S. states south of the border.

But despite all the euphoria, it could ultimately be marijuana's lesser-known counterpart [CBD, otherwise known by its technical name, cannabidiol](#), that eventually eclipses "traditional" THC products as the more popular route to go.

Charlotte's Web Holdings ([TSX:CWEB](#)) claims that it's the company with the leading market share for CBD products in the United States.

With 8,000 retail locations in place, 675,000 pounds of hemp produced in 2018, and 862 acres planted for 2019, it's hard to argue that there would be a bigger competitor anywhere at the moment.

Those looking to gain exposure to the benefits of CBD may want to consider CWEB as one of the leading options until something better becomes available.

CATEGORY

1. Cannabis Stocks
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3. Investing

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1. NYSE:BEP (Brookfield Renewable Partners L.P.)
2. TSX:BEP.UN (Brookfield Renewable Partners L.P.)
3. TSX:CWEB (Charlotte's Web Holdings, Inc.)

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