

### 3 Cannabis Stocks You Will Regret Not Buying Now

#### **Description**

Investments in the cannabis industry went up in smoke this year. There were broken promises of high returns and profits. But in spite of the disappointments, those promises could come true very soon.

Small-cap Supreme Cannabis (TSX:FIRE), Green Organic Dutchman (TSX:TGOD), and Flowr ( TSXV:FLWR) are ready for massive growth in 2020. You might even regret not buying the cannabis stocks now. These companies offer the highest potential today. deta

# House on fire

FIRE is a licensed cannabis producer and distributor under the Access to Cannabis for Medicinal Purposes Regulations. This \$456.6 million firm focuses on cultivating premium dried sun-grown cannabis flowers on a commercial scale.

7ACRES, a subsidiary, will do the cultivation in a 120,000 sq. ft. facility that can produce an average output of 17,500 kg of dried cannabis annually. FIRE is expanding the facility's operational capacity to 440,000 sq. ft. to be able to increase the production of premium dried cannabis to 50,000 kg per year.

Lost in the recent scandals and controversies involving the more popular cannabis companies was FIRE's Q3 2019 earnings report. The company's net revenue for the quarter rose by 382% from a year ago while reducing net loss by 23.64%.

FIRE forged a partnership with Khalifa Kush Enterprises Canada last June to launch premium cannabis oil. It was followed by the completion of its acquisition of Truverra. With potential catalysts on the horizon, the outlook for FIRE got brighter.

# **Exponential growth**

TGOD could potentially become <u>one of the top-five cannabis producers</u> in Canada. The small-cap grower could reach an annual production capacity of 219,000 kg.

This \$925.5 million will be concentrating on derivative products. TGOD's facility is equipped to go into the production of cannabis-infused beverages and edibles. TGOD first taste of profit could be in 2020, as sales are projected to by 482.9% to \$227.9 million.

It's all systems go now that the organic certification for its flagship Valleyfield campus has been obtained. The company also signed a three-year extraction-services agreement with Neptune Wellness. The latter will extract CBD from 230,000 kg of cannabis and hemp biomass.

The company is confident that the demand for premium certified organic cannabis would exceed supply. Based on analysts forecast, TGOD's latest price of \$3.36 could exponentially rise by 138% in the coming year.

## Flower power

Least-known Flowr has an indoor production facility in Kelowna, B.C. The 16,000 sq. ft. facility is capable of producing an annual capacity of 3,100 kg. The said facility is unique because it's customized for an "enhanced sea-of-green" growing style.

Flowr can utilize equal-sized plants to achieve maximum yields and thereby obtain the highest-quality products. An expansion project on the Kelowna facility is also underway.

Last July, Health Canada granted the company its second-site cultivation licence for the Flowr Forest Project. Flowr can now produce 10,000 kg per annually from the project once it is completed.

Flowr Forest, situated at the Kelowna campus, houses 189,000 sq. ft of greenhouse space with a complementing licensed outdoor grow area of more than 530,000 sq. ft. Flowr will also operate in Australia and Portugal after the \$6.3 million acquisition of Holigen. Just like TGOD, the stock could gain more than 100%.

# Buy now, not later

FIRE, TGOD, and Flowr do not have the financial muscle to match the industry giants. However, these weed stocks have the highest potential. You might miss the massive growth if you delay your purchase.

#### CATEGORY

- 1. Cannabis Stocks
- 2. Investing

#### **TICKERS GLOBAL**

1. TSXV:FLWR (Flowr)

#### PARTNER-FEEDS

- 1. Business Insider
- 2. Msn
- 3. Newscred
- 4. Sharewise
- 5. Yahoo CA

#### Category

- 1. Cannabis Stocks
- 2. Investing

Date 2025/08/24 Date Created 2019/09/04 Author cliew

default watermark

default watermark