



3 Stocks to Buy for September

Description

We're approaching the last four months of the year, and it's not too late to buy some great stocks to earn some good returns this year. Below are three stocks that investors may want to add to their portfolios in September.

Stars Group (TSX:TSGI)(NASDAQ:TSG) has been struggling over the past few months, but that could change very soon. Earlier this year, the company announced that it had received a big investment from **Fox** and that the two companies would be working on a product called [Fox Bet](#). With sports betting no longer banned federally in the U.S., it has opened some exciting new growth opportunities for Stars Group.

The Fox Bet apps are expected to launch in the fall and be ready for football season, which is right around the corner. With Stars Group being able to cash in from the new venture with Fox, it could inject a lot of optimism into the stock and send it back up in price.

Stars Group has fallen by around 50% in the past year, and it definitely needs something big to help it rally, and Fox Bet could do just that. Not only will it help put some attention back on Stars Group, but it'll help improve the company's financials as well.

Aurora Cannabis ([TSX:ACB](#))(NYSE:ACB) is expected to release its fourth-quarter earnings in late September. It could prove to be a big month for the cannabis provider, as its share price has fallen sharply in recent months. Based on its latest [update](#), we could see a very strong quarter from the company, with perhaps the biggest question centering on profitability at this point.

With the stock trading at levels not seen since early January, it gives investors the opportunity to reset and buy Aurora at a very low price. While the stock may not be able to make its way back up to double digits just yet, there's still room for investors to make some good returns, especially if the company is able to produce a strong quarter.

There's still some risk here, but Aurora has been proving to be one of the safer pot stocks in the industry as of late.

DHX Media (TSX:DHX)([NASDAQ:DHXM](#)) also has earnings coming up in September, and it too could be a catalyst in sending its share price back up. In two years, DHX's share price has gone from around \$7 a share to at one point barely trading above \$1.

With the stock taking such a heavy beating, and investors likely not expecting much from the stock at this point, it could be a good contrarian buy that could soar if the company is able to surprise and pull out a positive result. Even if DHX is not able to turn a profit (it has been in the red for five straight quarters), some positive sales growth might be enough to get investors excited about the stock once again.

It'll be about a year since the company completed a strategic review of its operations, and if it has yielded some positive results, then presumably, we should be able to see some forward progress. DHX is a risky stock, but at around 0.7 times its book value, there could be a lot of upside for the stock from its current price point.

CATEGORY

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Author

djagielski

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