



Access a Trillion-Dollar Industry With Just 1 Stock

Description

Pure-play space stocks don't get much more exciting than **Maxar Technologies** ([TSX:MAXR](#))([NYSE:MAXR](#)). Having recently [partnered with NASA to build and test part of a new lunar outpost](#), the space tech stock is looking like a must-have for any forward-looking investor. The stock was eyed with distaste last year for its downhill trajectory and poor balance sheet; this year, it's looking rather more heroic.

Maxar Technologies has a tendency to soar on good news and tank soon after. Last week was no exception, with the share price oscillating wildly after developments involving a U.S.-Swedish partner caused a spike in the share price.

However, the future is looking more lastingly positive, with the prospect of new contracts offering an exciting play for bold value investors seeking as wide a profit margin as possible in a huge growth industry.

The future is now: Here's how to get invested

Still, it looks as though Maxar Technologies is getting on the straight and narrow, with sudden boosts set to reward capital gains investors every time a breakthrough partnership is announced. At the start of the month, it was the NASA news that got investors frothing at the mouths. If the company can deliver on its contract and show investors that its share price can trend upwards without tanking after every boost, Maxar Technologies could significantly reward brave shareholders.

Maxar Technologies has started working on a new satellite for Ovzon, with the latter company having secured the necessary funds. Ovzon will be seeking to provide broadband to areas where connections are patchy or non-existent, and it cherry-picked Maxar Technologies to help bring its vision closer to reality. While nervous investors may be concerned about the broader market, the space tech ticker represents a way to tap into a vast resource.

The go-to stock for space-faring Canadian tech

That resource, of course, is space itself. It's an industry that **Morgan Stanley** analysts have calculated to be worth \$1.1 trillion by 2040. And while it carries risks specific to a new and hostile environment, [tapping the resources beyond Earth will be the next decade's gold rush](#). Investors wishing to get exposure to this growth industry to end all growth industries could consider a small position in Maxar Technologies at any valuation and then doubling down as the stock dips.

One final consideration is that dividend. While Maxar Technologies currently yields 0.49%, the fact that the company rewards shareholders in this way is encouraging for long-range investors. As Maxar Technologies becomes increasingly profitable, adding more partnerships and projects to its roster, dividend payments may be increased. In other words, Maxar Technologies looks ripe for a long position.

The bottom line

Maxar Technologies is an ideal starter stock for any investor wishing to add exposure to the "final frontier" to a segment of a long-range portfolio built around innovation and infrastructure. The long-range gains from holding a stock of this industrial standing could be potentially infinite, as the world repositions itself for a new era of orbital technology and space exploration.

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1. Investing
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3. Tech Stocks

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