



## \$7 and Under Stocks to Buy This Summer

### Description

Investors can make money this summer by investing in reasonably priced stocks with the potential to deliver solid returns. Three stocks that are currently performing and selling for less than \$7.00 at writing are **Arc Resources Ltd.** ([TSX:ARX](#)), **Diversified Royalty Corp** ([TSX:DIV](#)), and **Rogers Sugar Inc.** ([TSX:RSI](#)).

The companies are not the run-of-the-mill types; rather, they are firmly established in the respective industries. You can evaluate and assess the financial health before to determining whether the stocks are aligned with your investment appetite. The little money you spend can be double or triple well beyond the summer season.

### High-dividend-paying energy stock

ARC Resources is an Oil & Gas E&P company holding interest in petroleum and natural gas properties and assets in Canada. Some of the assets are in the Montney properties located in Northern Alberta and Northeast British Columbia. Others are in Cardium properties in the Pembina area of Alberta.

After a forgettable 2015 and massive losses, ARC Resources has turned around to deliver consistent profits in the succeeding years. The shares of the \$2.37 billion company are also gaining traction on the stock market as a result.

But more than anything else, the five-year average dividend yield of 4.77% is the clincher. Apart from the high-dividends, investors could realize [market-beating returns](#) well past the summer. Based on analysts' forecasts, the potential price upside is about 102% to 142% from the current price of \$6.71 for an unbeatable summer gain.

### Cheapest royalty stock

Diversified Royalty Corp. is a specialty finance stock that engages in the acquisition of royalties from multi-location businesses and franchisors in North America. The 329.5 million multi-royalty corporation

is known for holding the Canadian and United States trademarks and other intellectual property rights.

These rights are related to the Original Joe's, Elephant & Castle, and State & Main restaurant businesses. Net income for the last three years has been steady and averaging \$10.8 million annually on annual average revenue of \$25.3 million. For this year, the growth estimate is 50.0%.

The current stock price is \$3.04 but with a potential gain of 55.6% according to market analysts. As of May this year, the dividend yield is 6.8%. This is the reason many [TFSA investors](#) are including DIV in their stock portfolios. For a measly investment, you can have a predictable cash flow.

## The best summer deal

Investing in Rogers Sugar could be your best and most profitable deal this summer. You're not taking a risk spending \$5.82 per share. What you will get in return is a massive 6.15% dividend; there could also be a moderate price increase in the months ahead.

The \$611.1 million sugar refiner and maker of maple products is financially healthy and has consistently turned in profits year after year. The business has been perennially strong without the threat of a slowdown in the years ahead. RSI can also jack up your passive income well into the winter season.

The cheap stocks will not only make your summer memorable, but will not even dent your holiday budget.

### CATEGORY

1. Dividend Stocks
2. Investing

### TICKERS GLOBAL

1. TSX:ARX (ARC Resources Ltd.)
2. TSX:RSI (Rogers Sugar Inc.)

### PARTNER-FEEDS

1. Msn
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