



3 Amazing Gold Stocks Trading at 52-Week Highs

Description

Hi there, Fools. I'm back to call your attention to three stocks trading near their 52-week highs. Why? Because after a given stock rallies over a short period of time, one of two things usually happens:

- the stock continues to climb as [momentum traders pile on](#); or
- the stock quickly pulls back as [value-oriented investors](#) look to lock in gains.

Holding for the long run is still the best way to build wealth. But knowing how to play short-term swings can also help maximize your returns.

This week, we'll take a look three gold stocks that are riding high.

Centerra of attention

Leading off our list is B.C.-based gold miner **Centerra Gold** ([TSX:CG](#)), whose shares are up 38% in 2019 and are trading near their 52-week highs of \$8.20.

Centerra's diversified nature (gold and copper), attractive assets, and low mining costs continue to benefit shareholders. In the most recent quarter, Centerra produced 183,563 oz. of gold and all-in sustaining costs per ounce sold clocked in at \$669.

More importantly, that strength translated into boatloads of operating cash flow.

"Financially, the business delivered approximately \$114 million of consolidated cash provided by operations before changes in working capital in the quarter," said President and CEO Scott Perry. "Kumtor and Mount Milligan generated \$110 million and \$17 million respectively, before working capital changes."

Centerra shares trade at a P/E of 12.3.

Presence of royalty

Next up on our list gold royalty company **Franco-Nevada** ([TSX:FNV](#))([NYSE:FNV](#)), which is up 10% in 2019 and trading near its 52-week highs of \$106 per share.

Franco-Nevada is largely considered one of the highest-quality resource streaming companies on the TSX, and recent results suggest no different. In Q1, revenue improved 3.9% to a record \$179.8 million while net operating cash flow grew 4.4%.

On that strength, management increased the quarterly dividend roughly 4%, continuing an impressive streak of annual payout growth.

“It is a testament to both the portfolio and our business model that today Franco-Nevada has increased its dividend for the 12th consecutive year adding to the over \$1 billion of dividends already paid,” said CEO David Harquail.

The stock currently offers a yield of 1.3%.

Jump in the lake

Rounding out our list is gold miner **Kirkland Lake Gold** (TSX:KL)(NYSE:KL), whose shares are up 42% in 2019 and trade near their 52-week highs of \$37.60.

Kirkland’s recent results have also given Bay Street plenty to applaud. In Q1, revenue spiked 54% to \$305 million while both earnings and free cash flow hit quarterly records. Moreover, management raised the lower end of its full-year production guidance to 950 thousand-1 million oz. of gold from \$920K-\$1M oz.

“Looking ahead, with production and sales levels expected to increase in the second half of the year, we are well positioned for increased levels of profitability and cash flow going forward, assuming existing business plans and gold prices,” said President and CEO Tony Makuch.

Kirkland trades at a P/E of 24.1.

The bottom line

There you have it, Fools: three red-hot stocks worth checking out.

As always, they aren’t formal recommendations. Instead, look at them as a starting point for further research. Momentum stocks are especially fickle, so plenty of your own due diligence is required.

Fool on.

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1. Metals and Mining Stocks

TICKERS GLOBAL

1. NYSE:FNV (Franco-Nevada)
2. TSX:CG (Centerra Gold Inc.)
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