



Bargain Hunters: 3 Stocks Nearing 52-Week Lows to Buy Right Now

Description

If you're looking to maximize your returns, timing can make all the difference. When the stocks are hovering around their 52-week lows, it could be an attractive time to scoop up some deals. Below are three stocks near that have been struggling and could be steals at their current prices.

Husky Energy Inc (TSX:HSE) has struggled mightily the past year, losing nearly one-third of its value during that time. Although the company has produced a profit in each of its past five quarters, it simply hasn't been enough to convince investors that the stock is a worthy investment. Husky's share price took a steep dive along with the markets in the last quarter of 2018, but it has not seen a recovery in 2019 with the stock still down 4% year to date.

However, for opportunistic investors, this creates a great opportunity to buy a stock that's near its 52-week low and trading well below book value. Husky is one of the big names in the Canadian oil and gas industry, and could be a great bet, especially now that we're seeing things start to stabilize in the industry and with commodity prices remaining [strong](#).

Canadian Tire Corporation Limited ([TSX:CTC.A](#)) is another stock that has failed to piggyback off the bullishness surrounding the **TSX** in 2019. The stock has declined 16% over the past 12 months, and while it doesn't have to worry about commodity prices, investors are still a bit hesitant when it comes to investing in retail.

However, one thing that Canadian Tire has going for it that its peers don't is the cult-like following. The company is engrained in Canadian culture and is quite popular, especially among the older generation. That's what helps give the brand strength, and it's therefore no surprise that it continues to produce profits.

Not only is the stock a good buy on the dip today, but it's also starting to become a very attractive option for [dividend investors](#) as well.

Cott Corp (TSX:BCB)(NYSE:COT) is coming off a disappointing quarter that saw the company post a big loss that erased nearly three quarters worth of profits. And so it's no surprise that the stock has fallen 6% in just the past month and come close to its 52-week low.

However, the company is still undergoing a transition away from soft drinks to water, coffee and tea products. As a result, we're not going to see operations optimal just yet, as there's likely still going to be lots of room for improvement. That makes it an attractive time to buy, as investor disappointment from the recent quarterly results is still weighing down the stock.

Over the past five years, the stock has risen more than 140%, and if its change in strategy proves successful, the next five years could be just as strong. Sales growth has been hard to come by for the company lately, and if it can turn things around, the stock will soar in no time.

CATEGORY

1. Energy Stocks
2. Investing

TICKERS GLOBAL

1. TSX:CTC.A (Canadian Tire Corporation, Limited)
2. TSX:PRMW (Primo Water)

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Author

djagielski

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