



3 Bargain Stocks Under \$5 I'd Buy Right Now

Description

The stock market is the place where money begets money. People who are building wealth invest in stocks because their funds can grow tenfold. Even those with long-term financial goals but have limited budgets invest in stocks. If you're looking at absolute values, there are stocks you can purchase for less than \$5 per share.

The shares of companies like **TORC Oil & Gas Ltd.** (TSX:TOG), **Westport Fuel Systems Inc.** (TSX:WPT)([NASDAQ:WPRT](#)), and **Yamana Gold Inc.** ([TSX:YRI](#))([NYSE:AUY](#)) are good investment prospects. Pick one of the stocks and be amazed at how your \$5 investment today could significantly improve your financial situation in the future.

Low-risk but high dividends

TORC Oil & Gas Ltd. is easily a hands-down choice. Aside from being a high dividend-paying stock, analysts are upbeat about the prospects of this \$1.0 billion crude oil and natural gas producer. TOG's current price is \$4.71 at writing, and if you're not too late, you can capture the +80.47% projected appreciation in the months ahead.

The almost 6.0% dividend yield is [the real charm of this energy stock](#). There will be price fluctuations here and there, but TOG hasn't dipped below the \$4 mark since the year started, which should be comforting to investors who are tight on the budget and with low-risk appetites.

Interesting business

For an investment of \$3.21 per share, you'll be exposed to an innovative alternative-technology business. Westport Fuel Systems Inc. is a Vancouver-based global company that supplies alternative fuel systems and components for the transportation application.

The stock is performing remarkably well on the **TSX** despite the market's volatility and other nuisances. From \$1.81 on year-end, WPRT soared over 77.35% to its current price. Analysts see this consumer

cyclical stock to climb past its 52-week high of \$4.87 or another potential increase of more than +50%.

Westport Fuel Systems does not pay dividends, but the stock's surge will likely continue depending on the trajectory of oil and natural gas prices. Keep in mind that oil and natural gas are under constant pressure could cause the price to nosedive. But barring any untoward squeeze, WPRT will bring in good returns for investors.

Precious metals

Yamana Gold might be your golden opportunity if you want to invest in precious metals. This Canadian gold producer is primarily engaged in operating mines, developing stage projects, and explorations. Aside from gold, Yamana also sells silver and copper.

They sell in Canada and foreign markets such as Argentina, Brazil, and Chile. This year, the company is targeting to produce 940,000 ounces of gold, 10.0 million ounces of silver and 120 million pounds of copper. But it's not the best of days for the stock lately because gold and copper prices are low.

However, investors in this sector are aware that any slip in commodity prices can impact on revenue and earnings. Yamana missed Q1 2019 earnings estimate but the potential for growth is always there. Analysts see [a turnaround](#) soon with the stock matching its 52-week high of \$4.20.

CATEGORY

1. Energy Stocks
2. Investing

TICKERS GLOBAL

1. NASDAQ:WPRT (Westport Fuel Systems Inc.)
2. NYSE:AUY (Yamana Gold)
3. TSX:YRI (Yamana Gold)

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