



3 Obscure but Amazing Dividend Stocks

Description

There are publicly listed companies on the TSX whose names don't ring a bell or not as popular as the other stocks. However, names such as **Chemtrade Logistics Income Fund** ([TSX:CHE.UN](#)), **Inter Pipeline Ltd.** (TSX:IPL), and **Dorel Industries Inc.** ([TSX:DII.B](#)) are wonderful choices because they are high-yield stocks.

The above-named stocks could be excellent investment prospects in case you need to augment your active income. If you have all three in your stock portfolio, the average dividend yield comes out to 9.24%. Find time to review and understand the respective businesses before making a purchase decision.

Specialty chemicals

Chemtrade Logistics is an income fund and only seasoned investors would have a fairly good grasp of what it is. Also, very few would be captivated by a business that provides specialty chemicals. Admittedly, the stock wouldn't be getting attention if not for the generous 13.13% dividend yield.

The stock performed creditably for the first one and a half months of the year. When the price fell - 19.80% on February 14 to below \$10.00, the stock has since struggled to climb above that threshold. Investors were disappointed with the \$56.0 million losses for the year ended December 31, 2018.

Even if Chemtrade is the leading supplier of industrial chemicals worldwide, earnings are dictated by swings in the commodity prices as well as volume. But since the business is cyclical, there's always [a chance of recovery](#). Analysts see a potential +50.67% climb in the next 12 months with no threat of a dividend cut just yet.

Energy infrastructure

Just like Chemtrade Logistics, Inter Pipeline Ltd. is a prodigious stock. The 7.68% dividend yield is quite an attraction even if you're not too familiar with the petroleum transportation, storage, and natural

gas liquids processing business. This \$6.78 billion company has been around for 22 years.

Inter Pipeline operates an extensive network of pipeline systems in Canada and Europe. The company transports over 1.4 million barrels per day that stretches to a total of 7,800 kilometers. The storage capacity of their petroleum and petrochemical storage terminals in Europe alone is 37 million barrels.

The 2018 top line (\$2.6 billion) and bottom line (\$592.5 million) increased by 14.7% and 12.5%, respectively compared to the previous year. In terms of profitability, Inter Pipeline enjoys a profit margin of 22.85%. IPL is not thickly traded, so wild price swings are expected but the [high dividends are for certain](#).

Juvenile, sports, and home products

Dorel Industries is another exciting dividend stock for consideration. This company has been in the business of producing and selling a wide assortment of trend-setting, innovative products within North America. Dorel has been producing and selling imported furniture products for 57 years.

The 6.83% dividend yield is hefty although the stock's performance has been lethargic since late February. After hitting \$17.46, the stock went on a free fall and is currently trading at \$11.91. Dorel's business is under pressure but established consumer durable stocks are resilient and capable of overcoming downturns.

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:CHE.UN (Chemtrade Logistics Income Fund)
2. TSX:DII.B (Dorel Industries Inc.)

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