



## Make an Easy \$50K in 5 Years With These 3 Metals Stocks

### Description

It's the word we all love to hear: easy. Especially when it comes to making money.

But nothing in this world is free, and practically nothing comes instantly.

Yet if you give it time, metal stocks **Lundin Mining Corp.** ([TSX:LUN](#)), **Lithium Americas Corp.** ([TSX:LAC](#))([NYSE:LAC](#)) and **Newmont Goldcorp Corp.** ([TSX:NGT](#))([NYSE:NEM](#)) could make you some crazy cash over the next five years.

### Lundin

This metals company offers investors a diverse portfolio of metals mining around the world. The company is well on its way to reaching its highest share price around \$12 per share, currently trading at \$7.50 at the time of writing after coming back from its lowest point of \$0.90 way back after the last recession.

In the last five years, the company's earnings have grown 21.6%, with a P/E of 21.5 times earnings, giving investors high hopes for 2019, especially after the company's purchase of the Fruta del Norte gold project in Ecuador, which is now set to come online with \$535 million in annual sales.

### Lithium Americas

This miner is really exciting investors, as some are saying that the share price could double in the next 12 months. However, others are also predicting a rough go in the short term, which makes it the perfect time to buy.

The miner peaked only two years ago at about \$13 per share, only to plunge back to its current level at around \$5 at the time of writing. Yet the future looks good for this company, with expected annual growth in earnings at 36.9%.

What's holding investors back is the scarcity of lithium. While this could run of the price of lithium for awhile, some might actually look for other sources of fuel.

But until that time, this company remains a solid buy for the next several years that investors should get in on before the price gets much higher.

## Newmont Goldcorp

This brand new \$13.38-billion merger has been exciting investors for a while, yet the stock remains undervalued, yet it's hard to see why. Both companies come from strong backgrounds, and together they have become the world's largest gold company. So, [move over Barrick](#).

Given its low trading price at about \$43 per share at writing, and a fair value of \$47 per share, this stock could skyrocket once investors catch on to its potential. Production costs have dropped, mines have opened, and new projects are being completed, making way for some very healthy earnings reports in the near future.

## Bottom line

It wouldn't take much to get to \$50,000 in five years. By investing \$20,000 in Newmont Goldcorp, the stock would just have to get to \$58 per share in the next five years, which is completely doable.

With \$10,000 invested in Lundin, this price would only have to move up to \$9 per share, which it's slated to do in the next 12 months. Finally, Lithium Americas would only need to get to \$6 per share, and it's almost there.

A \$40,000 investment could easily turn into \$50,000 by the end of five years, and that's a conservative estimate. By holding onto these stocks, you stand to gain a lot more with an investment like that, or get to that \$50,000 mark by investing even less.

### CATEGORY

1. Investing
2. Metals and Mining Stocks

### TICKERS GLOBAL

1. NYSE:LAC (Lithium Americas Corp.)
2. NYSE:NEM (Newmont Mining Corporation)
3. TSX:LAC (Lithium Americas Corp.)
4. TSX:LUN (Lundin Mining Corporation)

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