



Power Up Your TFSA With This Tech Stock's Competitive Advantage

Description

Are you still looking for a good stock to add to your investment portfolio and power up your TFSA? You can end your search now by choosing a niche player like **Information Services Corp. (TSX:ISV)**. This leading provider of registry and information management services for public data and records is a small-cap tech stock that is showing some winning ways.

Earlier this year, investment analysts were asked about their [stock picks for 2019](#), which serves as an excellent guide for investors scouting for sound stock choices. The company was included in the list. Information Services Corp. (ISC) holds an enviable competitive advantage in the business services industry.

A topnotch employer

Last February 13, the *Regina Leader-Post* and *Saskatoon StarPhoenix* published a special magazine issue featuring Saskatchewan's Top Employers of 2019. The editors of Canada's Top 100 Employers selected Information Services Corp. anew as among the companies offering exceptional workplaces.

This is the 11th consecutive time the company was recognized in the annual competition that started in 2006. Although it's a provincial competition, the judges applied the same selection criteria used for national competition. Other than having conducive work environments, the companies chosen are leaders in their respective industries.

With the company's inclusion in such a distinguished list, investors should feel at ease investing in the stock. ISC is among companies with progressive HR benefits and workplace policies. The company helps and assists employees to plan out their retirements, and also offers a defined pension plan.

Unrivaed expertise

If Information Services Corp. values the financial well-being of employees, then it's obvious that the company is also working to serve the best interests of investors. Historically, ISC has consistently delivered value to clients availing of their services.

The company leads the way in providing solutions to manage, secure and administer information. The income generators are the Registry Operations, Services and Technology Solutions segments. ISC is prepared to sustain its core business while simultaneously exploring new growth opportunities.

ISC is already oozing with contracts to serve after successfully establishing several partnerships that would drive the business and guarantee sustained revenue growth continue for the entire year.

The company is becoming a big attraction because of its unrivaled expertise and excellent service rendition. Many investors were impressed with the company's [strong performance in 2018](#). The small-cap tech stock's five-year average dividend yield is 4.63% is another thing you should take into consideration.

Ride on the winning ways

The shares of Information Services Corp. already touched the \$18.00 mark last week before sliding slightly lower to \$17.95 as of this writing. Even so, the price is above the 50-day and 200-day moving averages.

The 52-week high of \$18.29 is within sight, and if the upward trajectory can be sustained, the stock could register a new high between \$20 and \$22. Don't expect an astronomical jump just yet. That said, the well-managed niche player is holding the fort and gaining ground for the betterment of its stockholders.

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