3 Dividend Stocks You Absolutely Know Will Be Bigger in 10 Years

Description

Canada's pace of gross domestic product (GDP) growth slowed in the second quarter, to a rate of just 2% per year, down from a pace of 2.90% in the second quarter.

Business spending slowed, along with reduced spending on the part of consumers up just 0.3% in the quarter – and keep in mind that figures also includes regular increases on everyday household items; inflation, in other words.

But rest assured folks, there are always opportunities available to make money in the stock market.

Take for example, these three TSX Index stocks, all of which pay a dividend and will unquestionably be significantly bigger companies in ten years from today.

Toronto-Dominion Bank (TSX:TD)(NYSE:TD) is Canada's second largest bank, which also makes it the second largest company of any kind in the country, second only to its fellow banking rival, **Royal Bank of Canada.**

But TD's made big strides south of the border in recent years, establishing a major retail network, primarily along the U.S. eastern seaboard.

And in case you didn't know, Americans are in a far better position to be borrowing money from financial institutions these days.

Plus, TD is a much more diversified bank than it was during the 2008-09 financial crises.

It will be interesting to see the next big move that TD's leadership team takes with this bank.

If you're reading this and asking yourself how **BlackBerry Ltd** (TSX:BB)(NYSE:BB) could possibly make this list, you probably haven't been following the company lately.

This simply isn't a smart phone handset manufacturer anymore.

Under new CEO John Chen, the waterloo-based IT company has made a decided pivot away from hardware in favour of focusing on its strength, software and security.

BlackBerry has always been revered for its leading-edge mobile security technology and with literally millions of new devices being added to networks each day, the strategy sure seems like a no-brainer.

Canadian National Railway (TSX:CNR)(NYSE:CNI) is about as intrinsically linked to the Canadian as you can get, a close second being potentially one of the country's large financial institutions.

And CNR stock has been on a real roll too.

CNR shares have more than sextupled over the past 10 years, turning what would have been a $10,000 investment into more than $60,000.

However, with the stock up that much that fast, it might be better to wait on a minor pullback in order to get into this stock.

The CNR shares are currently yielding 1.6%.

Personally, I'd want to get a better return than on my investment than that.

Bottom line

The stock market has been sluggish so far to start the fourth quarter.

Now seems like a good time to be investing in quality companies, like these three, that you can be confident will survive even in an economic downturn.

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