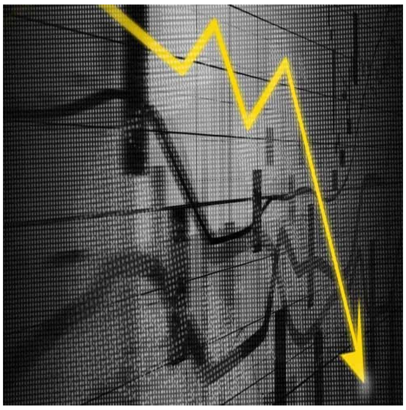

5 Growth Stocks to Grab Quick During This Market Pullback

Description

The S&P/TSX Composite Index dropped 125 points on October 18. All three major U.S. indexes plunged 1% or more on the same day. Investors will be hoping for the typical Friday bump, but this was another choppy trading week for investors.

Rising interest rates and slowing growth is a pressing concern for the economies in the developed world, but this does not mean investors should retreat to the sidelines. Those seeking growth should be even more aggressive during pullbacks like the one we have experienced in October.

Let's look at five TSX-listed growth stocks that are worth consideration as this trading week winds to a close.

Aphria (TSX:APH)

Aphria stock has dropped 6.4% over the past month as of close on October 18. Shares are up 4% in 2018; I've written recently about the upside at this company. Aphria has managed to post consistently low costs per gram and is set to ramp up production into 2019. The company is still in a solid cash position, which should allow it to remain aggressive over the course of the legalization roll out. Compared to its high-performing peers, Aphria stock could be priced at a mouth-watering discount in late October.

BlackBerry (TSX:BB)(NYSE:BB)

BlackBerry stock has dropped 5.4% over the past month. Shares are down 10.4% in 2018 so far. BlackBerry has been a volatile hold in 2018 but has continued to show promise in its software and services revenue. Its footprint in the cybersecurity market alone makes it one of the top tech stocks to target on the Canadian market.

goeasy (TSX:GSY)

goeasy stock has plunged 10.8% month over month as of close on October 18. Shares are still up 22% in 2018 so far. The recent dip should be enticing for those on the hunt for a stock to hold for the long term. goeasy is an alternative financial services company that has seen huge growth in its revenue and loan book. The stock also offers a quarterly dividend of $0.225 per share, which represents a 1.8% dividend yield. The company is set to release its third-quarter results in late October or early November.

Jamieson Wellness (TSX:JWEL)

Jamieson Wellness stock has now dropped 8.6% over the past month. The stock is still up 8.1% in 2018 as of close on October 18. Jamieson remains an attractive target considering its solid earnings and footprint in a fast-growing domestic and international market. The company is set to release its third-quarter results on November 6. Jamieson also offers a quarterly dividend of $0.09 per share, representing a modest 1.3% dividend yield.

Stars Group (TSX:TSGI)(NASDAQ:TSG)

Stars Group stock has dropped 38% over a three-month span as of close on October 18. Shares are still up 5.6% in 2018 and the company has posted impressive earnings in successive quarters. Stars Group is ramping up its footprint south of the border as legal sports gambling is sweeping across the states. Sports betting is an industry with massive potential, and Stars Group is one of the best positioned online and mobile gaming companies. This is an attractive buy-low candidate right now.

CATEGORY

1. Investing

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1. NYSE:BB (BlackBerry)
2. TSX:BB (BlackBerry)
3. TSX:GSY (goeasy Ltd.)
4. TSX:JWEL (Jamieson Wellness Inc.)

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aocallaghan