



Looking for Some Great Growth Stocks?

Description

When it comes to investing, many of us tend to gravitate towards dividend-paying investments over the growth picks. While the reasons for that come down to personal preference, completely bypassing on growth-first investments could mean missing out on some incredible investments.

Here are some great growth stocks worthy of consideration.

Alimentation Couche-Tard (TSX:ATD.B) has become a bit of a household name in recent years with growth-seeking investors, and that's not by coincidence. Couche-Tard has an [insatiable appetite for growth](#), which has helped the convenience store and gas station operator see unprecedented growth thanks to a series of well-executed acquisitions.

What makes Couche-Tard a great long-term buy?

The two key reasons that investors should take into consideration are the cost synergies that are going to continue to take effect over the course of the year as well as Couche-Tard's incredibly strong results that point to a very profitable future.

By way of example, in the most recent quarter, Couche-Tard announced US\$153 million in synergies from the mammoth CST deal completed last year. That figure is forecasted to rise to US\$215 million over the next few years.

In terms of results, Couche-Tard reported US\$392.7 million in earnings for the most recent quarter, up an incredible 41.5% over the same period last year.

Couche-Tard also hiked its anemic dividend by 11%, which, with a yield of 0.63%, appears more like a rounding error.

Stars Group (TSX:TSGI)(NASDAQ:TSG) is amazingly still bypassed as an investment by many because of the taboo that still surrounds online gambling.

That's unfortunate because there's a [real opportunity to buy](#) the stock at a discounted rate at the

moment thanks to several recent developments.

Stars Group announced weaker-than-expected results for the most recent quarter earlier this summer, which were largely attributed to acquisition-related costs and issuing new shares rather than weakness in the business. By issuing those new shares, there was further downward pressure on Stars Group's share price, which was already trading relatively flat.

On the bright side, with the acquisition-related costs behind it and a potentially lucrative deal with Sky Betting still to be completed, the prospects for future growth of the stock are off the charts.

Shopify ([TSX:SHOP](#))([NYSE:SHOP](#)) is a name that tech-seeking investors will know very well. Shopify's unique platform allows customers to quickly configure and deploy their online presence in a fraction of the time that more traditional development efforts take. That's part of the reason why the e-commerce giant now boasts hosting over 600,000 businesses and passing \$63 billion in sales through its platform.

In terms of growth, Shopify's stock has surged over 40% in the past calendar year and well over 200% in the past two years, and with the impending marijuana legalization under a month away, it's not hard to imagine a slew of Shopify-hosted storefronts emerging to market and sell those products.

While there's some volatility to be expected from investing in Shopify, investors with a suitable appetite for risk and with long-term investment goals should be handsomely rewarded for their investment.

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Date

2025/07/19

Date Created

2018/09/05

Author

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