

Top 10 Growth Stocks for Young Investors

Description

Back in late 2017, I'd recommended 10 of my top TSX stocks for investors to own this year. Today, we are going to review some of those picks while focusing on the top 10 stocks that young investors should be considering after we have passed the midway point in 2018. Young investors should opt for a mix of growth potential while also sprinkling in income in their portfolios to safeguard against volatility.

BlackBerry Ltd. (TSX:BB)(NYSE:BB)

BlackBerry has dipped 2.2% in 2018 as of close on July 19. It has been a volatile year for the company, which has transitioned successfully into software and services. BlackBerry is a great pick for young investors with its impressive footprint in the growing cybersecurity market, and it is also intriguing as it moves into software for automated vehicles.

Aurora Cannabis Inc. (TSX:ACB)

Aurora Cannabis comes in at a discount after the stock has dipped in recent weeks. The company has made aggressive and pricey acquisitions in order to position itself as the largest cannabis producer in Canada. Recreational legalization is right around the corner, and Aurora is poised to reap the rewards as this industry develops.

Kinaxis Inc. (TSX:KXS)

Kinaxis provides software solutions for sales and operations planning. This service is in high demand, as companies have looked to evolve in an increasingly complex global supply chain. Shares of Kinaxis have soared over 600% since its IPO in June 2014.

Jamieson Wellness Inc. (TSX:JWEL)

Jamieson Wellness is in the business of natural health products and supplements. This is a growing industry that is well positioned to take advantage of aging demographics. Jamieson stock was up over 10% in 2018 as of close on July 19.

Badger Daylighting Ltd. (TSX:BAD)

Badger Daylighting offers non-destructive hydrovac excavation services through its Badger Hydrovac System. Shares are up over 12% in 2018, and it provides a service that is increasingly sought after for enviro-conscious clients.

Dollarama Inc. (TSX:DOL)

Dollarama has been one of the most impressive growth stories on the TSX. It continues to expand at an impressive pace, and the dollar store industry has proven to be one of the most robust retail industries this decade.

Stars Group Inc. (TSX:TSGI)(NASDAQ:TSG)

Stars Group is up over 120% from the prior year. The gambling company stands to win big from the landmark U.S. Supreme Court decision that has paved the way for legal sports betting.

Cargojet Inc. (TSX:CJT)

Cargojet is a Mississauga-based company that operates a domestic overnight air cargo co-load network. Shares have soared over 500% in a five-year period, and the company continues to post impressive earnings.

Canada Goose Holdings Inc. (TSX:GOOS)(NYSE:GOOS)

Canada Goose stock has been a massive success story since its March 2017 IPO. Shares are up over 100% in 2018, and the company has seen its e-commerce sales soar in successive quarters. The move into Asia should pay off big in the years to come.

Nemaska Lithium Inc. (TSX:NMX)

Nemaska Lithium is a speculative buy for those looking to take advantage of lithium demand, which will continue to soar with the growth of the electric vehicle market. This stock comes in under \$1 but is worth a flier with lithium prices forecast to rise in 2019 and into the next decade.

CATEGORY

1. Investing

TICKERS GLOBAL

- 1. NYSE:BB (BlackBerry)
- 2. NYSE:GOOS (Canada Goose)
- 3. TSX:ACB (Aurora Cannabis)
- 4. TSX:BB (BlackBerry)
- 5. TSX:BDGI (Badger Infrastructure Solutions Ltd.)
- 6. TSX:CJT (Cargojet Inc.)
- 7. TSX:DOL (Dollarama Inc.)
- 8. TSX:GOOS (Canada Goose)

- 9. TSX:JWEL (Jamieson Wellness Inc.)
- 10. TSX:KXS (Kinaxis Inc.)

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