



## How Much Upside Does Birchcliff Energy Ltd. (TSX:BIR) Stock Have?

### Description

**Birchcliff Energy Ltd.** ([TSX:BIR](#)) stock has done very well. Since March, the low-cost, natural gas-weighted (about 80% natural gas) oil and gas producer has appreciated more than 70% from a low of \$3 per share. With the stock now hovering around \$5 and change per share, it is meeting some resistance.

### How much upside does Birchcliff stock have?

The super run-up we've seen in the stock in the last few months might make investors pause. However, an investment in the stock today can still pay off.

Birchcliff stock has been trading in a cyclical manner. If you look at its price chart over a period of 10 years, you'll notice the roller-coaster ride. At peaks, it tends to hit highs of more than \$13 per share. The most recent peak hit a high of more than \$9 per share.

Notably, in the last four peaks over a period of a decade, the stock hit the respective highs during the summer — mostly in June or July. We still have some summer months to go, which could push the stock to the \$6-per-share level this year. This would imply near-term upside potential of about 16%.

If you're looking for a peak that resonates with the stock's cyclical pattern of the last decade, you may be waiting for a +\$9 target for the next two to four years. This would imply long-term [upside potential](#) of more than 70%.

So, buyers or holders of Birchcliff stock should be aware of their investment horizon for the stock and adjust their price targets accordingly.



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