



Attention Income Investors and Retirees: These 5 Stocks Pay Yields Above 5%

Description

Dividends are great – especially if you're getting paid 5% to sit tight while your company grows.

These five companies all pay yields in excess of 5% and have solid business models that should see the value of your investment grow over time.

BCE Inc. ([TSX:BCE](#))([NYSE:BCE](#)) is coming off a strong year, so don't be too surprised if the comparable numbers year-over-year don't look so great in 2018.

But looking further ahead to what the future may hold, wireless networks are only becoming more robust and Canadians are increasingly relying only their mobile devices for time-sensitive data and video content.

That bodes well for BCE, with the shares yielding investors a healthy 5.67% to boot.

Brookfield Property Partners L.P. ([TSX:BPY.UN](#))(NYSE:BPY) is a subset of the Brookfield family of companies, which collectively holds title to some of the most valuable real estate properties in key markets worldwide.

The shares have come back a bit as of late by as much as 15%, and with the stock currently yielding 5.05%, this could be a good chance for Foolish investors to pick a quality name with a "buy on the dip."

Another member of the Brookfield organization is **Brookfield Renewable Partners L.P.** ([TSX:BEP.UN](#))([NYSE:BEP](#)).

Brookfield, which is paying its shareholders a 6.35% yield today, owns a portfolio of renewable energy assets with a focus on wind and solar projects.

In light of recent actions by the Canadian Pension Plan Investment Board (CPPIB), it might be a good time to take a close look at the country's leading renewable energy companies.

Enbridge Inc. ([TSX:ENB](#))([NYSE:ENB](#)) got some [encouraging news last week](#) regarding its Line 3

replacement project.

The Line 3 replacement project is expected to be the company's biggest yet, and in combination with acquisition of Spectra Energy from a couple of year's ago will help to set the company up with a solid stream of cash flows for years to come.

Those cash flows will help Enbridge to raise the current 5.71% dividend by as much as 10% annually until 2020.

Power Financial Corp. is a diversified international management and holding company that holds interests substantially in the financial services sector in Canada, the United States, and Europe.

One of Power Financial's investments is Winnipeg-based insurer **Great-West Lifeco Inc.**, which has outperformed well as of late thanks to [strong results from its Canadian segment](#).

Success in Power's portfolio of investments has helped contribute to the company's bottom line, allowing it to increase its dividend by 4.9% in 2018 to yield shareholders 5.63% entering this week's trading.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing

TICKERS GLOBAL

1. NYSE:BCE (BCE Inc.)
2. NYSE:BEP (Brookfield Renewable Partners L.P.)
3. NYSE:ENB (Enbridge Inc.)
4. TSX:BCE (BCE Inc.)
5. TSX:BPY.UN (Brookfield Property Partners)
6. TSX:ENB (Enbridge Inc.)

PARTNER-FEEDS

1. Msn
2. Newscred
3. Sharewise
4. Yahoo CA

Category

1. Dividend Stocks
2. Energy Stocks
3. Investing

Date

2025/08/24

Date Created

2018/07/05

Author

jphillips

default watermark

default watermark