

3 Non-Cannabis Stocks That Have Doubled Their Sales in the Past 3 Years

Description

All the hype on the TSX in the past year has been focused on marijuana legalization, as pot stocks have been taking off and producing incredible returns for investors. However, for investors that don't want to invest in cannabis, there are many other high-growth options that could yield you great returns.

Below are three stocks that have seen their sales double in the past three years and that still have lots of potential to grow.

Osisko Gold Royalties Ltd. (TSX:OR)(NYSE:OR) saw sales take off in 2017 with revenues of \$213 million more than tripling the \$63 million the company recorded in the previous year. In two years, sales have more than quadrupled from just \$45 million in 2015. And in just its last two quarters, Osisko has accumulated \$178 million in sales alone. If it can keep on this pace, it will have another strong year in 2018.

Despite the tremendous sales growth, investors have not held out much hope for the stock, as it is down 12% in the past year and as much as 19% in the past five. With the stock trading just above book value, it could be a great buy given the potential upside that it has.

Stars Group Inc. (TSX:TSGI)(NASDAQ:TSG) is a solid growth stock, and there are <u>many great</u> <u>reasons</u> to invest in the company that go beyond just its PokerStars brand. Although the PokerStars acquisition did give the company's top line a big boost, in its most recent quarter sales were still up 22% and continue to show strong growth.

In the company's trailing 12 months, revenues of \$1.3 billion have more than doubled the \$593 million that Stars Group recorded back in 2014. What's perhaps even more impressive is that profits have totaled \$257 million in the past four quarters, and that is nearly double the \$136 million the company recorded in 2016, and it is on pace for a third straight year of finishing in the black.

With the company building a rewards program and becoming less reliant on poker-related revenues for growth, there is still a lot of potential for Stars Group to continue to build on its solid financial results.

In the past year, the share price has nearly doubled, and in the past five years it has risen nearly 400%.

Seven Generations Energy Ltd. (TSX:VII) is an oil and gas stock that has shown tremendous growth in the past few years. In its last four guarters, the company's sales have totaled more than \$2 billion and are nearly double 2016's tally. In Seven Generation's most recent quarter, sales were \$515 million and up over 42% from last year.

Despite the troubles we've seen in the oil and gas industry, the company has been able to stay in the black for three straight quarters, as it looks to finish the year with a positive net income for the first time since 2014. Unfortunately, the company's success will be largely tied to how the industry will do and how well it can recover from recent challenges. Although supply cuts are giving oil prices a boost, it's questionable how long that will last.

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