

3 Stocks That Soared More Than 15% in February

Description

The past month hasn't been kind to the TSX, as it has declined 5% and wiped out last year's gains. However, it hasn't been bad for all stocks on the exchange, and the following companies have seen their share prices rise more than 15% in just the last month.

Just Energy Group Inc. (TSX:JE)(NYSE:JE) got a big boost in its share price early in the month when the company released its third-quarter results, which saw a return to profitability after a disappointing Q2, which finished in the red.

Just Energy has struggled with consistency, as two of its last four quarters have been unprofitable. However, in its most recent quarter, the company saw its bottom line grow by more than 15% from last year, despite revenues being down.

Despite the recent boost in price, the stock is still down more than 19% in the past 12 months, which has pushed its dividend yield up to 8% a year. The company is a good value buy, but a lack of consistency could prevent the rally from getting any stronger.

Bombardier, Inc. (TSX:BBD.B) soared 17% in February, as investors were pleased with the company's Q4 results. With a net loss of \$108 million, Bombardier was closer to breakeven than it was a year ago, when it posted a loss of over \$250 million.

Investors may have also been encouraged by the company's plan to deliver CSeries jets made in Canada to **Delta Air Lines, Inc.** this year. While that sounds good, Bombardier has a <u>dreadful</u> <u>reputation</u>, and investors should be careful about taking the company at its word, as it has disappointed in the past.

Although the stock is up, this is a company that I would avoid over the long term, as it has many issues and question marks that make it a risky buy.

Tahoe Resources Inc. (TSX:THO)(NYSE:TAHO) saw its share price rise 16% in February, as the company's quarterly results late in the month saw the stock make a big jump. Tahoe has had a horrible year, and in the past 12 months, its share price has declined more than 43%.

If you look at the company's quarterly performance, you might be confused what all the hype was about, given that Tahoe posted a net loss of \$18 million, and revenues were down nearly 40%. Unfortunately for Tahoe, the company took a big hit as a result of issues at its Escobal mine, which it has yet to recover from.

While the results were not great for Q4, in the world of investing, it's expectations that matter. Investors are aware of the issues surrounding Tahoe, and the silver lining in all of this is that despite all the problems the company faced in 2017, Tahoe's bottom line still finished in the black and was only down \$36 million from the prior year.

Sales of \$733 million were down just 6% this quarter, and if Tahoe can have a more stable 2018, it could continue to build on these results.

While it may not be the safest buy today, Tahoe might have the most upside of the stocks listed here. Jefault watermark

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