

don't yet know how much recreational marijuana activity there will be in the province.

Second, Shopify announced that it was issuing 4,800,000 Class A shares at a price of US\$137, so it can raise US\$657,600,000. Any time there's a new raise, investors get frustrated because it dilutes their ownership stake. But the cash will be reinvested into the company, so it can continue its growth.

There is no denying that Shopify has the potential to grow a lot more. The small- to medium-sized business addressable market is US\$64 billion, and Shopify has not even reached 20% of that. As it continues to expand, form new partnerships, and add new services, the compounding revenue numbers will only get higher.

But like any growth stock, there will be turbulence. If you're looking for a safer ride, there are other opportunities in the market.

CATEGORY

1. Investing
2. Tech Stocks

TICKERS GLOBAL

1. NYSE:SHOP (Shopify Inc.)
2. TSX:SHOP (Shopify Inc.)

PARTNER-FEEDS

1. Msn
2. Newscred
3. Sharewise
4. Yahoo CA

Category

1. Investing
2. Tech Stocks

Date

2025/07/20

Date Created

2018/02/23

Author

jaycodon

default watermark

default watermark